

Registered Number 02928541

SAXON SYSTEMS LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	426	852
Investments		-	-
		<u>426</u>	<u>852</u>
Current assets			
Stocks		-	-
Debtors		208	600
Investments		42,479	41,714
Cash at bank and in hand		134,748	158,148
		<u>177,435</u>	<u>200,462</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(472)	(7,750)
Net current assets (liabilities)		<u>176,963</u>	<u>192,712</u>
Total assets less current liabilities		<u>177,389</u>	<u>193,564</u>
Creditors: amounts falling due after more than one year		-	0
Provisions for liabilities		-	0
Accruals and deferred income		-	0
Total net assets (liabilities)		<u>177,389</u>	<u>193,564</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		177,387	193,562
Shareholders' funds		<u>177,389</u>	<u>193,564</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 March 2015

And signed on their behalf by:

Peter J Kalinowski, Director

Patricia A Kalinowska, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

No trading income arose during the period.

Tangible assets depreciation policy

Tangible asset depreciation (computer equipment) is based upon straight line over 3 years in order to write off each asset. It is the company's general policy to capitalise fixed assets where the cost exceeds £250.

Intangible assets amortisation policy

The investment is an open ended investment company (OEIC) managed by HBOS Investment Funds and Scottish Widows.

Valuation information and policy

The investment is an open ended investment company (OEIC) managed by HBOS Investment Funds and Scottish Widows. Based on information provided by the management the market value of the investment at the balance sheet date the investment is valued at £53,292.

Other accounting policies

Amounts recoverable on contract. The right to consideration as contract activity progresses is recognised at fair value, to reflect the partial performance of the company's contractual obligations.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	1,278
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,278</u>
Depreciation	
At 1 July 2013	426
Charge for the year	426
On disposals	-
At 30 June 2014	<u>852</u>
Net book values	
At 30 June 2014	<u><u>426</u></u>

Tangible asset depreciation policy (computer equipment) is based upon straight line over 3 years in order to write off each asset. It is the company's general policy to capitalise fixed assets where the cost exceeds £250.

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