

Registered Number 02928541

SAXON SYSTEMS LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	-	353
		<u>-</u>	<u>353</u>
Current assets			
Debtors	3	2,362	3,068
Investments		40,359	23,094
Cash at bank and in hand		161,079	193,659
		<u>203,800</u>	<u>219,821</u>
Creditors: amounts falling due within one year	4	(109)	(1,571)
Net current assets (liabilities)		<u>203,691</u>	<u>218,250</u>
Total assets less current liabilities		<u>203,691</u>	<u>218,603</u>
Total net assets (liabilities)		<u>203,691</u>	<u>218,603</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		203,689	218,601
Shareholders' funds		<u>203,691</u>	<u>218,603</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:

Peter Joseph Kalinowski, Director

Patricia Ann Kalinowska, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover

No trading income arose during the year.

Tangible assets depreciation policy

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% on cost

Computer equipment - straight line over 3 years

It is the company's general policy to capitalise fixed assets where the cost exceeds £250.

Intangible assets amortisation policy

The investment is an open ended investment company managed by HBOS Investment fund Managers Limited. Based on the information provided by the management the market value of the investment at the balance sheet date

Valuation information and policy

The investment is an open ended investment company managed by HBOS Investment fund Managers Limited. Based on the information provided by the management

2 Tangible fixed assets

	£
Cost	
At 1 July 2011	1,635
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>1,635</u>
Depreciation	
At 1 July 2011	1,282
Charge for the year	353
On disposals	-
At 30 June 2012	<u>1,635</u>
Net book values	
At 30 June 2012	<u><u>0</u></u>
At 30 June 2011	<u><u>353</u></u>

3 Debtors

2012	2011
£	£

Debtors include the following amounts due after more than one year	2,362	3,068
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4 **Creditors**

	<i>2012</i>	<i>2011</i>
	£	£
Secured Debts	109	1,571

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
2 Ordinary shares of £1 each	2	2

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