

CAPITAL TELEVISION LIMITED

Annual Report

for the period ended 30 September 1999

Registered No: 2928488



CAPITAL TELEVISION LIMITED

Annual Report for the period ended 30 September 1999

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**Directors' Report
for the period ended 30 September 1999**

The directors present their report and the unaudited financial statements for the period ended 30 September 1999.

Principal activities

The company did not trade during the period.

Directors

The directors of the company at 30 September 1999, all of whom have been directors for the whole period ended on that date (except where stated), are listed below:

Peter Harris
David Mansfield

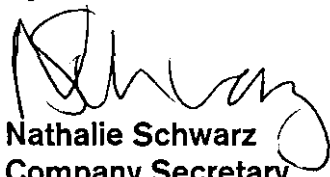
Directors' interests

At 30 September 1999, no director had any beneficial interest in the share capital of the company. At 30 September 1999 Peter Harris and David Mansfield were also directors of Capital Radio plc and their interests in the shares of group companies are disclosed in the directors' report of that company.

Auditors

In accordance with Section 250 of the Companies Act 1985 the company passed a special resolution on 17 January 1995 resolving not to appoint auditors.

By order of the Board



**Nathalie Schwarz
Company Secretary
6 October 1999**

Balance Sheet
at 30 September 1999

	1999 £	1998 £
Current assets		
Cash in hand	<u>2</u>	<u>2</u>
Capital and reserves		
Called-up share capital (see note 1)	<u>2</u>	<u>2</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial period ended 30 September 1999. There were no significant accounting transactions of the company required to be entered in its accounting records, and accordingly no profit and loss account has been prepared.

The financial statements on pages 2 and 3 were approved by the board of directors on 6 October 1999 and signed on its behalf by:



Peter Harris
Director

**Notes to the financial statements
for the period ended 30 September 1999**

1. Called-up share capital

	1999 £	1998 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called-up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

2. Directors' emoluments

The directors received no emoluments for the period ended 30 September 1999.

3. Ultimate and immediate parent companies

The directors regard Capital Radio plc, a company registered in England and Wales, as the ultimate parent company. According to the register kept by the company, Capital Radio plc has a 100% interest in the equity capital of Capital Television Limited at 30 September 1999. Copies of the ultimate parent's consolidated financial statements may be obtained from The Secretary at the registered office.