

Coopers  
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The Directors  
TBI plc  
159 New Bond Street  
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your reference

our reference

2928453

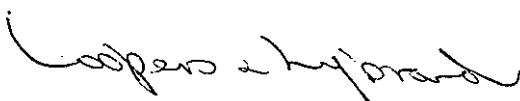
5 February 1999

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors, to the subsidiaries of TBI plc which are listed on the attached appendix A, with effect from 5<sup>th</sup> February 1999.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully



Coopers & Lybrand



Lists of the names of the partners in the United Kingdom firms of Coopers & Lybrand and its associate partnerships are open to inspection at the above address and at 1 Embankment Place, London WC2N 6NN, which is the principal place of business.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, Coopers & Lybrand. Coopers & Lybrand is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

Coopers & Lybrand is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.

## APPENDIX A

### TBI Group companies

TBI Airport Holdings Limited  
Cardiff International Airport Limited  
BIA Holdings Limited  
Belfast International Airport Limited  
Belfast International Airport Trustee Co Limited  
Aldergrove International Airport Limited  
Aldergrove Airport Limited  
Aldergrove Car Parks Limited  
TBI Aviation Limited  
TBI (US) Holdings Limited  
TBI (Global) Limited  
TBI Global (Business Travel)  
Gemall Limited  
John Cory Limited  
TBI Global (Leisure Travel) Limited  
TBI Affinity Limited  
Molyneux Estates plc  
TBI Finance plc  
Fairmark Industries plc  
Stanmore Hall Management Limited

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