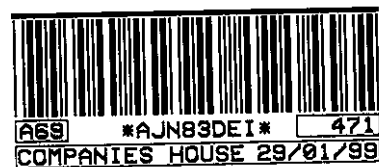


**ALDERGROVE INTERNATIONAL AIRPORT LIMITED**  
**(Registered Number 2928453)**  
**ANNUAL REPORT AND ACCOUNTS**  
**31 MARCH 1998**



**ALDERGROVE INTERNATIONAL AIRPORT LIMITED**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 1998**

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**Registered Number: 2928453**

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**ALDERGROVE INTERNATIONAL AIRPORT LIMITED**

**DIRECTORS AND ADVISERS**

**DIRECTORS**

P Kehoe

S D McKnight

**SECRETARY**

R C Clifton

**REGISTERED OFFICE**

4th Floor  
159 New Bond Street  
London  
W1Y 9PA

# **ALDERGROVE INTERNATIONAL AIRPORT LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 1998**

The directors present their report and the financial statements for the year ended 31 March 1998.

The principal objective of the Company is to serve as a name protection company.

### **DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **PRINCIPAL ACTIVITIES**

The company did not trade during the year and the directors consider it to be dormant.

### **DIRECTORS**

The directors who served during the year were as follows:

W J Mairs	(Resigned 31 July 1997)
S D McKnight	(Appointed 31 July 1997)
P Kehoe	(Appointed 4 August 1997)

### **DIRECTORS' INTERESTS**

None of the directors has any interests in the shares of the company; their interests in the shares of the ultimate parent company are disclosed in the accounts of Belfast International Airport Holdings Limited.

**ALDERGROVE INTERNATIONAL AIRPORT LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 1998 (CONTINUED)**

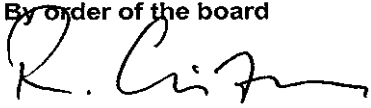
**SECRETARY**

S R Marshall resigned on 13 July 1998 and R C Clifton was appointed.

**AUDITORS**

On 22 December 1994 the company made a special resolution under section 250 (1) of the Companies Act 1985 to take advantage of the exemption from the requirement for an annual audit of the accounts.

By order of the board

A handwritten signature in black ink, appearing to read 'R. Clifton', written over the printed name.

**R C Clifton  
Secretary**

**27 January 1999**

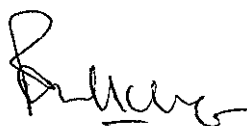
# ALDERGROVE INTERNATIONAL AIRPORT LIMITED

## BALANCE SHEET AT 31 MARCH 1998

	<u>1998</u>	<u>1997</u>
<b>Current assets</b>		
Debtors (Note 2)	<u>£2</u>	<u>£2</u>
<b>Capital and reserves</b>		
Called up share capital (Note 3)	<u>£2</u>	<u>£2</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year.

Approved by the Board of directors on 27 January 1999 and signed on its behalf by:



P Kehoe



S D McKnight

Directors

# ALDERGROVE INTERNATIONAL AIRPORT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

### 1 PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### Basis of accounting

The financial statements of the Company have been prepared on the historical cost basis.

### 2 DEBTORS

	<u>1998</u>	<u>1997</u>
Amounts owed by parent company	<u>£2</u>	<u>£2</u>

### 3 CALLED UP SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
<b>Authorised</b> 100 ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<b>Allotted but not yet paid</b> 2 ordinary shares of £1 each	<u>£2</u>	<u>£2</u>

### 4 PARENT UNDERTAKING

The Company is a wholly owned subsidiary of Belfast International Airport Holdings Limited, a company registered in England and Wales. This is the smallest group of which the company is a member for which group financial statements are prepared.

The Company's ultimate parent undertaking is TBI plc which is registered in England and Wales. This is the largest group of which the company is a member for which group financial statements are prepared.

Copies of both group financial statements may be obtained from 159 New Bond Street, London, W1Y 9PA.