
AMPHORA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2010

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COMPANIES HOUSE

AMPHORA LIMITED
REGISTERED NUMBER: 02928242

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	2		15,729		17,643
Investment property	3		295,000		295,000
			<u>310,729</u>		<u>312,643</u>
CURRENT ASSETS					
Debtors		195		187	
Cash at bank and in hand		708		4,376	
		<u>903</u>		<u>4,563</u>	
CREDITORS: amounts falling due within one year		<u>(28,220)</u>		<u>(33,676)</u>	
NET CURRENT LIABILITIES			<u>(27,317)</u>		<u>(29,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>283,412</u>		<u>283,530</u>
CREDITORS amounts falling due after more than one year	4		<u>(98,625)</u>		<u>(98,625)</u>
NET ASSETS			<u><u>184,787</u></u>		<u><u>184,905</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			161,314		161,314
Profit and loss account			23,471		23,589
SHAREHOLDERS' FUNDS			<u><u>184,787</u></u>		<u><u>184,905</u></u>

AMPHORA LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2010**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



S J Lewis
Director

Date 21/7/2011

The notes on pages 3 to 5 form part of these financial statements

AMPHORA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of none and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% reducing balance
Property improvement	- 10% straight line

1.3 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company

AMPHORA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010

2. TANGIBLE FIXED ASSETS

	£
COST OR VALUATION	
At 1 November 2009 and 31 October 2010	20,499
DEPRECIATION	
At 1 November 2009	2,856
Charge for the year	1,914
At 31 October 2010	4,770
NET BOOK VALUE	
At 31 October 2010	15,729
At 31 October 2009	17,643

3. INVESTMENT PROPERTY

	£
COST	
At 1 November 2009 and 31 October 2010	295,000
The 2010 valuations were made by the directors, on an open market value for existing use basis	
No depreciation is provided in respect of the property	
On an historical cost basis these would have been included at an original cost of £133,686 (2009 £133,686)	

4. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The bank holds a charge over the investment property

5. SHARE CAPITAL

	2010 £	2009 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2

AMPHORA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010**

6. DIRECTORS' TRANSACTIONS

Included within other creditors is a loan from the directors as follows

As at 31 October 2010 £25,765 (2009 £31,246)

7. CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholding