

LILDEN PROPERTIES (KENT) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

Company Registration Number 2926772



LILDEN PROPERTIES (KENT) LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

Principal activities

Following the disposal of the company's investment property during the year ended 31 March 2013 the Company has remained dormant, except for the settlement of some residue expenses following that disposal.

Directors

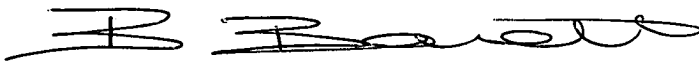
The directors who served the company during the year were as follows:

L Barnett
B F Barnett
C French
M French
Y A Richards

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



B Barnett

Director

Approved by the directors on 20 December 2019

LILDEN PROPERTIES (KENT) LIMITED
STATEMENT OF COMPRHENSIVE INCOME
YEAR ENDED 31 MARCH 2019

	Note	2018 £	2017 £
Turnover		—	—
Cost of sales		—	—
Gross loss		—	—
Administrative expenses		(300)	(1,200)
Operating loss	2	(300)	(1,200)
Loss on disposal of fixed assets		—	—
		(300)	(1,200)
Interest receivable	2	—	—
Interest payable and similar charges		—	—
Loss on ordinary activities before taxation		(300)	(1,200)
Tax on loss on ordinary activities	3	—	—
Loss for the financial year		(300)	(1,200)

LILDEN PROPERTIES (KENT) LIMITED

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 MARCH 2019

		Share capital	Other reserves	Profit and loss reserves	Total
	Notes	£	£	£	£
Balance at 31 March 2017		1,000	-	(183,667)	(182,667)
Year ended 31 March 2018					
Profit and total comprehensive income for the year		-	-	(1,200)	(1,200)
Balance at 31 March 2018		1,000	-	(184,867)	(183,867)
Year ended 31 March 2019:					
Profit and total comprehensive income for the year		-	-	(300)	(300)
Balance at 31 March 2019		1,000	-	(185,167)	(184,167)

LILDEN PROPERTIES (KENT) LIMITED*Registered Number 2926772***STATEMENT OF FINANCIAL POSITION****31 MARCH 2019**

	Note	2019 £	£	2017 £	£
Current assets					
Debtors	5	182,121		182,121	
Cash at bank		-		-	
		<u>182,121</u>		<u>182,121</u>	
Creditors: Amounts falling due within one year	6	<u>(366,288)</u>		<u>(365,988)</u>	
Net current liabilities			<u>(184,167)</u>		<u>(183,867)</u>
Capital and reserves					
Called-up share capital	8		1,000		1,000
Profit and loss account	9		(185,167)		(184,867)
Shareholders' funds			<u>(184,167)</u>		<u>(183,867)</u>

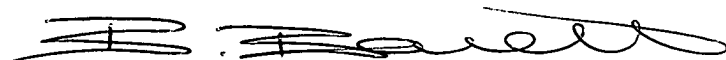
For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A – small entities.

These accounts were approved by the directors and authorised for issue on 21 December 2019 and are signed on their behalf by:


B Barnett
Director

LILDEN PROPERTIES (KENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2. Interest receivable

	2019	2018
	£	£
Bank interest receivable	-	-
	<u> </u>	<u> </u>

3. Taxation on ordinary activities

No corporation tax charge arises on the results for the year.

4. Debtors

	2019	2018
	£	£
Other debtors	182,121	182,121
	<u> </u>	<u> </u>

LILDEN PROPERTIES (KENT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

5. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Other creditors	<u>366,288</u>	<u>365,988</u>

6. Related party transactions

B Barnett, L Barnett, C French and J French are also directors of Lilden Investments Limited, Lifegrange Limited, Lilden Properties (Kent) Limited and Lilden Properties (Rugby) Limited. B Barnett, Y Richards, C French and J French are also directors of Lilden Leicester Limited. At the year end the company is owed £108,782 (2017: £108,782) by Lilden Investments Limited which is interest free and is included in other debtors. Other debtors also include £8,340 (2017: £8,340) due from Lilden Properties (Rugby) Limited. Other creditors include £17,730 (2017: £17,330) due to Lifegrange Limited and £76,680 (2017: £76,413) due to Lilden Leicester Limited. No interest is charged on the loans.

L Barnett, C French and J French are also directors of Lilden Properties Limited and Lilden Properties (Tipton) Limited. At the year end the company owed £148,522 (2017: £148,522) to Lilden Properties Limited, and Lilden Properties (Tipton) Limited £54,007 (2017: £54,007). The loans are interest free and are included in other creditors.

The directors have confirmed that no repayment to the above creditors will be required which could prejudice the operational activities of the company.

7. Share capital

Allotted, called up and fully paid:

	2019		2018	
	No	£	No	£
Ordinary A shares of £1 each	500	500	500	500
Ordinary B shares of £1 each	500	500	500	500
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

8. Profit and loss account

	2019	2018
	£	£
Balance brought forward	(184,867)	(183,667)
Loss for the financial year	(300)	(1,200)
Balance carried forward	<u>(185,167)</u>	<u>(184,867)</u>

9. Ultimate controlling party

The directors do not consider there to be an ultimate controlling party.