

**LILDEN PROPERTIES (KENT) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**Company Registration Number 2926772**

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# **LILDEN PROPERTIES (KENT) LIMITED**

## **DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2017**

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The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

### **Principal activities**

Following the disposal of the company's investment property during the year ended 31 March 2013 the Company has remained dormant, except for the settlement of some residue expenses following that disposal.

### **Directors**

The directors who served the company during the year were as follows:

L Barnett  
B F Barnett  
C French  
J French

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



C French

**Director**

Approved by the directors on 9 October 2017

**LILDEN PROPERTIES (KENT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 MARCH 2017**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Turnover</b>		—	—
Cost of sales		—	—
		<u>—</u>	<u>—</u>
<b>Gross loss</b>		—	—
Administrative expenses		(1,200)	(4,000)
<b>Operating loss</b>	2	<u>(1,200)</u>	<u>(4,000)</u>
Loss on disposal of fixed assets		—	—
		<u>(1,200)</u>	<u>(4,000)</u>
Interest receivable	2	—	—
Interest payable and similar charges		—	—
		<u>—</u>	<u>—</u>
<b>Loss on ordinary activities before taxation</b>		<u>(1,200)</u>	<u>(4,000)</u>
Tax on loss on ordinary activities	3	—	—
<b>Loss for the financial year</b>		<u><u>(1,200)</u></u>	<u><u>(4,000)</u></u>

The notes on pages 4 to 5 form part of these financial statements.

**LILDEN PROPERTIES (KENT) LIMITED***Registered Number 2926772***BALANCE SHEET****31 MARCH 2017**

	Note	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	5	182,121		182,121	
Cash at bank		-		4,033	
		<u>182,121</u>		<u>186,154</u>	
<b>Creditors: Amounts falling due within one year</b>	6	<u>(365,988)</u>		<u>(364,821)</u>	
<b>Net current liabilities</b>			<u>(183,867)</u>		<u>(178,667)</u>
<b>Capital and reserves</b>					
Called-up share capital	8		1,000		1,000
Profit and loss account	9		(184,867)		(179,667)
<b>Shareholders' funds</b>			<u>(183,867)</u>		<u>(178,667)</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A – small entities.

These accounts were approved by the directors and authorised for issue on 9 October 2017 and are signed on their behalf by:



Y Richards  
Director

The notes on pages 4 to 5 form part of these financial statements.

**LILDEN PROPERTIES (KENT) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2017**

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**1. Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**2. Interest receivable**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	-	12
	<u>          </u>	<u>          </u>

**3. Taxation on ordinary activities**

No corporation tax charge arises on the results for the year.

**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	182,121	182,121
	<u>          </u>	<u>          </u>

**LILDEN PROPERTIES (KENT) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2017**

**5. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>365,988</u>	<u>364,788</u>

**6. Related party transactions**

B Barnett, L Barnett, C French and J French are also directors of Lilden Investments Limited, Lifegrange Limited, Lilden Properties (Kent) Limited and Lilden Properties (Rugby) Limited. B Barnett, Y Richards, C French and J French are also directors of Lilden Leicester Limited. At the year end the company is owed £108,782 (2016: £108,782) by Lilden Investments Limited which is interest free and is included in other debtors. Other debtors also include £8,340 (2016: £8,340) due from Lilden Properties (Rugby) Limited. Other creditors include £17,730 (2016: £17,330) due to Lifegrange Limited and £76,380 (2016: £76,413) due to Lilden Leicester Limited. No interest is charged on the loans.

L Barnett, C French and J French are also directors of Lilden Properties Limited and Lilden Properties (Tipton) Limited. At the year end the company owed £148,522 (2016: £148,522) to Lilden Properties Limited, and Lilden Properties (Tipton) Limited £54,007 (2016: £54,007). The loans are interest free and are included in other creditors.

The directors have confirmed that no repayment to the above creditors will be required which could prejudice the operational activities of the company.

**7. Share capital**

**Allotted, called up and fully paid:**

	<b>2017</b>		<b>2016</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary A shares of £1 each	500	500	500	500
Ordinary B shares of £1 each	500	500	500	500
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**8. Profit and loss account**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Balance brought forward	(183,667)	(179,667)
Loss for the financial year	<u>(1,200)</u>	<u>(4,000)</u>
Balance carried forward	<u>(184,867)</u>	<u>(183,667)</u>

**9. Ultimate controlling party**

The directors do not consider there to be an ultimate controlling party.