

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004
FOR
ZUBIN MISTRY LIMITED**



ZUBIN MISTRY LIMITED
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for the year ended 31 May 2004

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ZUBIN MISTRY LIMITED
COMPANY INFORMATION
for the year ended 31 May 2004

DIRECTOR: Z J Mistry

SECRETARY: Mrs J Mistry

REGISTERED OFFICE: 24 Cornwall Road
Dorchester
Dorset
DT1 1RX

REGISTERED NUMBER: 2926685 (England and Wales)

ACCOUNTANT: Nigel Woodruff
Chartered Accountant
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

ZUBIN MISTRY LIMITED
ABBREVIATED BALANCE SHEET
31 May 2004

	Notes	2004 £	2003 £
FIXED ASSETS:			
Intangible assets	2	12,750	13,500
Tangible assets	3	5,579	6,563
		<u>18,329</u>	<u>20,063</u>
CURRENT ASSETS:			
Stocks		975	2,543
Debtors		10,530	2,350
Cash at bank		41,135	40,291
		<u>52,640</u>	<u>45,184</u>
CREDITORS: Amounts falling due within one year		<u>57,694</u>	<u>57,774</u>
NET CURRENT LIABILITIES:		<u>(5,054)</u>	<u>(12,590)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£13,275</u>	<u>£7,473</u>
CAPITAL AND RESERVES:			
Called up share capital	4	2	2
Profit and loss account		13,273	7,471
SHAREHOLDERS' FUNDS:		<u>£13,275</u>	<u>£7,473</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Z J Mistry - Director

Approved by the Board on 1 July 2005

The notes form part of these abbreviated accounts

ZUBIN MISTRY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	
and 31 May 2004	15,000
AMORTISATION:	
At 1 June 2003	1,500
Charge for year	750
At 31 May 2004	2,250
NET BOOK VALUE:	
At 31 May 2004	12,750
At 31 May 2003	13,500

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	
and 31 May 2004	22,387
DEPRECIATION:	
At 1 June 2003	15,824
Charge for year	984
At 31 May 2004	16,808
NET BOOK VALUE:	
At 31 May 2004	5,579
At 31 May 2003	6,563

ZUBIN MISTRY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2004**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<u>2</u>	<u>2</u>