

Company Registration No. 02926171 (England and Wales)

TRISYS BUSINESS SOFTWARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
PAGES FOR FILING WITH REGISTRAR

TRISYS BUSINESS SOFTWARE LIMITED

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TRISYS BUSINESS SOFTWARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		585		-
Current assets					
Debtors	4	41,600		75,247	
Cash at bank and in hand		217,392		118,278	
		<u>258,992</u>		<u>193,525</u>	
Creditors: amounts falling due within one year	5	<u>(115,491)</u>		<u>(85,395)</u>	
Net current assets			143,501		108,130
Net assets			<u>144,086</u>		<u>108,130</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			143,986		108,030
Total equity			<u>144,086</u>		<u>108,130</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 December 2021 and are signed on its behalf by:

Mrs SD Lowther
Director

Company Registration No. 02926171

TRISYS BUSINESS SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Trisys Business Software Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wellington House, East Road, Cambridge, Cambridgeshire, CB1 1BH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax. Turnover derived from the TriSys and Client Code products was split into four main areas; Licence Fees, Consultancy, Technical Support and Application Service Provider (ASP) hosted services.

Turnover related to non-refundable licence fees and consultancy activities are recognised upon receipt of payment. Turnover derived from Technical Support is recognised over the period of the annual support contract. Turnover from the ASP services is recognised in the period when the related costs were incurred.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Taxation

Taxation for the year comprises current and deferred tax.

TRISYS BUSINESS SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Current tax

Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.6 Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.8 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	4	6
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TRISYS BUSINESS SOFTWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Tangible fixed assets

	Computers £
Cost	
At 1 April 2020	79,978
Additions	678
	<hr/>
At 31 March 2021	80,656
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Depreciation and impairment	
At 1 April 2020	79,978
Depreciation charged in the year	93
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At 31 March 2021	80,071
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Carrying amount	
At 31 March 2021	585
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At 31 March 2020	-
	<hr/>

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	28,450	27,836
Corporation tax recoverable	11,224	46,524
Prepayments and accrued income	1,782	575
	<hr/>	<hr/>
	41,456	74,935
Deferred tax asset (note)	144	312
	<hr/>	<hr/>
	41,600	75,247
	<hr/>	<hr/>

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	17,257	14,695
Taxation and social security	56,484	34,495
Deferred income	29,031	20,617
Accruals and deferred income	12,719	15,588
	<hr/>	<hr/>
	115,491	85,395
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.