

Company registration number 02926171 (England and Wales)

**TRISYS BUSINESS SOFTWARE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# TRISYS BUSINESS SOFTWARE LIMITED

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# TRISYS BUSINESS SOFTWARE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		4,058		585
<b>Current assets</b>					
Debtors	4	21,691		41,600	
Cash at bank and in hand		194,879		217,392	
		<u>216,570</u>		<u>258,992</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(103,600)</u>		<u>(115,491)</u>	
<b>Net current assets</b>			112,970		143,501
<b>Net assets</b>			<u>117,028</u>		<u>144,086</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			116,928		143,986
<b>Total equity</b>			<u>117,028</u>		<u>144,086</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13 December 2022 and are signed on its behalf by:

Mr G Lowther  
Director

Company Registration No. 02926171

# TRISYS BUSINESS SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Company information**

Trisys Business Software Limited is a private company limited by shares incorporated in England and Wales. The registered office is Wellington House, East Road, Cambridge, Cambridgeshire, CB1 1BH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax. Turnover derived from the TriSys and Client Code products was split into four main areas; Licence Fees, Consultancy, Technical Support and Application Service Provider (ASP) hosted services.

Turnover related to non-refundable licence fees and consultancy activities are recognised upon receipt of payment. Turnover derived from Technical Support is recognised over the period of the annual support contract. Turnover from the ASP services is recognised in the period when the related costs were incurred.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### **1.5 Taxation**

Taxation for the year comprises current and deferred tax.

# TRISYS BUSINESS SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### **Current tax**

Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### 1.6 Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.8 Foreign exchange

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	4	4
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# TRISYS BUSINESS SOFTWARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 3 Tangible fixed assets

	Computers £
<b>Cost</b>	
At 1 April 2021	80,656
Additions	4,575
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At 31 March 2022	85,231
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<b>Depreciation and impairment</b>	
At 1 April 2021	80,071
Depreciation charged in the year	1,102
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At 31 March 2022	81,173
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<b>Carrying amount</b>	
At 31 March 2022	4,058
	<hr/>
At 31 March 2021	585
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### 4 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	20,194	28,450
Corporation tax recoverable	-	11,224
Prepayments and accrued income	1,497	1,782
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	21,691	41,456
Deferred tax asset (note )	-	144
	<hr/>	<hr/>
	21,691	41,600
	<hr/>	<hr/>

### 5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,888	17,257
Taxation and social security	40,629	56,484
Deferred income	35,428	29,031
Accruals and deferred income	12,655	12,719
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	103,600	115,491
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.