

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
TRISYS BUSINESS SOFTWARE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**TRISYS BUSINESS SOFTWARE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:** G Lowther  
S D Lowther

**SECRETARY:** S D Lowther

**REGISTERED OFFICE:** Wellington House  
East Road  
Cambridge  
Cambridgeshire  
CB1 1BH

**REGISTERED NUMBER:** 02926171 (England and Wales)

**ACCOUNTANTS:** Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**BANKERS:** Lloyds TSB Plc  
Chesterton Road  
Cambridge  
Cambridgeshire  
CB4 3AU

**BALANCE SHEET**  
**31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		233
<b>CURRENT ASSETS</b>					
Debtors	5	75,246		53,639	
Cash at bank and in hand		<u>118,279</u>		<u>170,863</u>	
		193,525		224,502	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>85,395</u>		<u>159,354</u>	
<b>NET CURRENT ASSETS</b>			<u>108,130</u>		<u>65,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,130</u>		<u>65,381</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>108,030</u>		<u>65,281</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,130</u>		<u>65,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by:

G Lowther - Director

S D Lowther - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

Trisys Business Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax. Turnover derived from the TriSys and Client Code products was split into four main areas; Licence Fees, Consultancy, Technical Support and Application Service Provider (ASP) hosted services.

Turnover related to non-refundable licence fees and consultancy activities are recognised upon receipt of payment. Turnover derived from Technical Support is recognised over the period of the annual support contract. Turnover from the ASP services is recognised in the period when the related costs were incurred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u><b>79,978</b></u>
<b>DEPRECIATION</b>	
At 1 April 2019	<b>79,745</b>
Charge for year	<u><b>233</b></u>
At 31 March 2020	<u><b>79,978</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u><u><b>-</b></u></u>
At 31 March 2019	<u><u><b>233</b></u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	<b>27,835</b>	28,162
Sundry debtors	-	7,102
Corporation tax recoverable	<b>46,524</b>	7,500
Deferred tax asset		
Accelerated capital allowances	<b>312</b>	9,099
Prepayments	<u><b>575</b></u>	<u><b>1,776</b></u>
	<u><u><b>75,246</b></u></u>	<u><u><b>53,639</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	<b>£</b>	£
Trade creditors	<b>14,694</b>	17,175
Social security and other taxes	<b>34,496</b>	33,994
Deferred income	<b>20,617</b>	90,018
Accrued expenses	<b>15,588</b>	18,167
	<b><u>85,395</u></b>	<u>159,354</u>

**7. OTHER FINANCIAL COMMITMENTS**

Total amount of financial commitments, guarantees and contingencies not included in the balance sheet as at 31 March 2020 was Nil (2019: Nil).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.