

**REGISTERED NUMBER: 02926171 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
TRISYS BUSINESS SOFTWARE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**TRISYS BUSINESS SOFTWARE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

<b>DIRECTORS:</b>	G Lowther S D Lowther
<b>SECRETARY:</b>	S D Lowther
<b>REGISTERED OFFICE:</b>	Wellington House East Road Cambridge Cambridgeshire CB1 1BH
<b>REGISTERED NUMBER:</b>	02926171 (England and Wales)
<b>ACCOUNTANTS:</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne NE2 1TJ
<b>BANKERS:</b>	Lloyds TSB Plc Chesterton Road Cambridge Cambridgeshire CB4 3AU

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>455</b>		1,291
<b>CURRENT ASSETS</b>					
Debtors	5	<b>66,738</b>		64,398	
Cash at bank and in hand		<u><b>234,050</b></u>		<u>273,281</u>	
		<b>300,788</b>		<b>337,679</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>187,684</b></u>		<u>165,640</u>	
<b>NET CURRENT ASSETS</b>			<u><b>113,104</b></u>		<u>172,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>113,559</b></u>		<u>173,330</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<u><b>113,459</b></u>		<u>173,230</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>113,559</b></u>		<u>173,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

G Lowther - Director

S D Lowther - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Trisys Business Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax. Turnover derived from the TriSys and Client Code products was split into four main areas; Licence Fees, Consultancy, Technical Support and Application Service Provider (ASP) hosted services.

Turnover related to non-refundable licence fees and consultancy activities are recognised upon receipt of payment. Turnover derived from Technical Support is recognised over the period of the annual support contract. Turnover from the ASP services is recognised in the period when the related costs were incurred.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2016 - 7) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment £</b>
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u><b>79,277</b></u>
<b>DEPRECIATION</b>	
At 1 April 2016	<b>77,986</b>
Charge for year	<u><b>836</b></u>
At 31 March 2017	<u><b>78,822</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u><b>455</b></u>
At 31 March 2016	<u><b>1,291</b></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<b>28,905</b>	22,034
Sundry debtors	<b>5,850</b>	5,500
Directors' current accounts	<b>-</b>	4,564
Corporation tax recoverable	<b>7,500</b>	15,000
Deferred tax asset	<b>17,238</b>	9,476
Prepayments	<u><b>7,245</b></u>	<u><b>7,824</b></u>
	<u><b>66,738</b></u>	<u><b>64,398</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	<b>23,443</b>	9,824
Social security and other taxes	<b>43,274</b>	38,874
Deferred income	<b>107,792</b>	105,215
Directors' current accounts	<b>490</b>	-
Accrued expenses	<u><b>12,685</b></u>	<u><b>11,727</b></u>
	<u><b>187,684</b></u>	<u><b>165,640</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
<b>G Lowther and S D Lowther</b>		
Balance outstanding at start of year	4,564	60,000
Amounts advanced	115	4,564
Amounts repaid	(4,679)	(60,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,564</u>

No interest has been charged on the above loan.

**8. FIRST YEAR ADOPTION**

The directors have considered the impact of the new accounting standard FRS102 (Section 1A) and have concluded that only minor presentational changes have been required to the accounts of previous periods.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.