

COMPANY REGISTRATION NUMBER 2925989

BROOK LANE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
31 JULY 2004



BERKELEY HALL
Chartered Accountants
21 King Street
Frome
Somerset

BROOK LANE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2004

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BROOK LANE MANAGEMENT COMPANY LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	D V Browne G A Cox B A Sumner Mch.Inst.P & S.
Company secretary	G A Cox
Registered office	Brook Lane Westbury Wiltshire BA13 4EN
Accountants	Berkeley Hall Chartered Accountants 21 King Street Frome Somerset
Bankers	Lloyds TSB 37 Market Place Warminster Wiltshire BA12 9BD
Solicitors	Richard Harris & Co 24 Regent Street Clifton Bristol BS8 4HG

BROOK LANE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2004

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 July 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period has been the management of the Brook Lane Industrial Estate at Westbury, Wiltshire.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 July 2004	At 1 August 2003
D V Browne	—	—
G A Cox	—	—
B A Sumner Mch.Inst.P & S.	—	—
	<u>—</u>	<u>—</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors



D V BROWNE
Director

Approved by the directors on 19/5/05

BROOK LANE MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 JULY 2004

	Note	2004 £	2003 £
TURNOVER		13,263	7,457
Administrative expenses		14,108	2,237
OPERATING (DEFICIT)/SURPLUS	2	<u>(845)</u>	<u>5,220</u>
Interest receivable		132	78
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(713)</u>	<u>5,298</u>
Tax on (deficit)/surplus on ordinary activities		—	—
(DEFICIT)/RETAINED SURPLUS FOR THE FINANCIAL YEAR		<u>(713)</u>	<u>5,298</u>
Balance brought forward		6,031	733
Balance carried forward		<u><u>5,318</u></u>	<u><u>6,031</u></u>

BROOK LANE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 JULY 2004

	Note	2004 £	£	2003 £	£
CURRENT ASSETS					
Debtors	3	15,814		5,549	
Cash at bank		<u>1,026</u>		<u>9,307</u>	
		16,840		14,856	
CREDITORS: Amounts falling due within one year					
	4	<u>5,519</u>		<u>2,822</u>	
NET CURRENT ASSETS			<u>11,321</u>		12,034
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,321</u>		<u>12,034</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		1,003		1,003
Other reserves			5,000		5,000
Income and expenditure account			<u>5,318</u>		<u>6,031</u>
SHAREHOLDERS' FUNDS			<u>11,321</u>		<u>12,034</u>

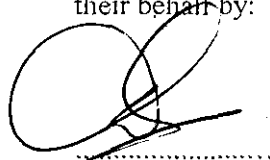
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 19/5/05 and are signed on their behalf by:



.....
D V BROWNE

BROOK LANE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(ii) Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging:

	2004	2003
	£	£
Directors' emoluments	<u>—</u>	<u>—</u>

3. DEBTORS

	2004	2003
	£	£
Other debtors	<u>15,814</u>	<u>5,549</u>

4. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Other taxation	1,105	744
Other creditors	<u>4,414</u>	<u>2,078</u>
	<u>5,519</u>	<u>2,822</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of no single person or entity during the current and previous financial period.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities. (effective June 2002)

BROOK LANE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2004

6. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,183 Ordinary shares of £1 each	<u>1,183</u>	<u>1,183</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>1,003</u>	<u>1,003</u>	<u>1,003</u>	<u>1,003</u>

BROOK LANE MANAGEMENT COMPANY LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2004

The following pages do not form part of the statutory financial statements.

BROOK LANE MANAGEMENT COMPANY LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF BROOK LANE
MANAGEMENT COMPANY LIMITED
YEAR ENDED 31 JULY 2004

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2004, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

21 King Street
Frome
Somerset

23-5-05

BERKELEY HALL
Chartered Accountants

Berkeley Hall

BROOK LANE MANAGEMENT COMPANY LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 JULY 2004

	2004		2003
	£	£	£
TURNOVER		13,263	7,457
OVERHEADS			
Sewage system	8,635		1,199
Maintenance of roads	160		—
Power	3,766		254
General expenses	15		15
Management charges payable	1,185		435
Accountancy fees	329		320
Bank charges	18		14
		<u>14,108</u>	<u>2,237</u>
OPERATING (DEFICIT)/SURPLUS		(845)	5,220
Bank interest receivable		<u>132</u>	<u>78</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES		<u>(713)</u>	<u>5,298</u>