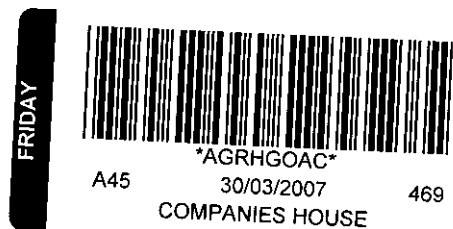


BROOK LANE MANAGEMENT COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2006

BERKELEY HALL
Chartered Accountants
Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG



BROOK LANE MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

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BROOK LANE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2006

	Note	2006 £	£	2005 £	£
CURRENT ASSETS					
Debtors		211		210	
Cash at bank and in hand		10,887		7,657	
		<u>11,098</u>		<u>7,867</u>	
CREDITORS: Amounts falling due within one year		<u>2,217</u>		<u>3,208</u>	
NET CURRENT ASSETS			8,881		4,659
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,881</u>		<u>4,659</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		1,003		1,003
Other reserves			7,800		5,000
Income and expenditure account			78		(1,344)
SHAREHOLDERS' FUNDS			<u>8,881</u>		<u>4,659</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 26/3/2007 and are signed on their behalf by:


.....
D V BROWNE

BROOK LANE MANAGEMENT COMPANY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 JULY 2006****1. ACCOUNTING POLICIES****(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

(ii) Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

-Financial Reporting Standard for Smaller Entities (effective January 2005);

-FRS 21 'Events after the Balance Sheet date (IAS 10)'; and

-FRS 25 'Financial Instruments: Disclosure and Presentation (IAS 32)'.

Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of FRSSE 2005 has not resulted in any effective changes in accounting policy for either this or the previous accounting period.

FRS 21 'Events after the Balance Sheet date (IAS 10)'

The adoption of FRS 21 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

FRS 25 'Financial Instruments: Disclosure and Presentation (IAS 32)' and FRS 26 'Financial Instruments: Measurement (IAS 39)'

The adoption of FRS 25 has not resulted in any effective change of accounting policy, merely amending the position in the accounts and accounting notes of sundry disclosures.

(iii) Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

(iv) Fixed assets

All fixed assets are initially recorded at cost.

BROOK LANE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2006

1. ACCOUNTING POLICIES *(continued)*

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,183 Ordinary shares of £1 each	<u>1,183</u>	<u>1,183</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1,003</u>	<u>1,003</u>	<u>1,003</u>	<u>1,003</u>

BROOK LANE MANAGEMENT COMPANY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BROOK LANE
MANAGEMENT COMPANY LIMITED**

YEAR ENDED 31 JULY 2006

As described on the balance sheet, the directors of the company are responsible for the preparation of the accounts for the year ended 31 July 2006, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

..27/3/07.....

BERKELEY HALL
Chartered Accountants

Berkeley Hall

The above reproduces the text of the Accountant's Report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 3) have been compiled.