

BROOK LANE MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
FOR
31 JULY 2005



BERKELEY HALL
Chartered Accountants
Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

BROOK LANE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2005

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BROOK LANE MANAGEMENT COMPANY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	D V Browne G A Cox B A Sumner Mch.Inst.P & S.
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Company secretary	G A Cox
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Registered office	Brook Lane Westbury Wiltshire BA13 4EN
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Accountants	Berkeley Hall Chartered Accountants Vallis House 57 Vallis Road Frome Somerset BA11 3EG
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Bankers	Lloyds TSB 37 Market Place Warminster Wiltshire BA12 9BD
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Solicitors	Richard Harris & Co 24 Regent Street Clifton Bristol BS8 4HG
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BROOK LANE MANAGEMENT COMPANY LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 JULY 2005

The directors present their report and the unaudited financial statements of the company for the year ended 31 July 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the period has been the management of the Brook Lane Industrial Estate at Westbury, Wiltshire.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 July 2005	At 1 August 2004
D V Browne	-	-
G A Cox	-	-
B A Sumner Mch.Inst.P & S.	-	-
	<u>-</u>	<u>-</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors

G. A. Cox

G A COX
Company Secretary

Approved by the directors on *24/05/06*

BROOK LANE MANAGEMENT COMPANY LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 JULY 2005

	Note	2005 £	2004 £
TURNOVER		—	13,263
Administrative expenses		<u>6,841</u>	<u>14,108</u>
OPERATING DEFICIENCY	2	(6,841)	(845)
Interest receivable		<u>179</u>	<u>132</u>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,662)	(713)
Tax on deficit on ordinary activities		—	—
DEFICIENCY FOR THE FINANCIAL YEAR		(6,662)	(713)
Balance brought forward		<u>5,318</u>	<u>6,031</u>
Balance carried forward		<u>(1,344)</u>	<u>5,318</u>

BROOK LANE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 JULY 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Debtors	3	210	15,814
Cash at bank		7,657	1,026
		<u>7,867</u>	<u>16,840</u>
CREDITORS: Amounts falling due within one year	4	<u>3,208</u>	<u>5,519</u>
NET CURRENT ASSETS		<u>4,659</u>	<u>11,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,659</u>	<u>11,321</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1,003	1,003
Other reserves		5,000	5,000
Income and expenditure account		(1,344)	5,318
SHAREHOLDERS' FUNDS		<u>4,659</u>	<u>11,321</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 24/05/06 and are signed on their behalf by:


D V BROWNE

BROOK LANE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

(i) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(ii) Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax.

(iii) Fixed assets

All fixed assets are initially recorded at cost.

2. OPERATING DEFICIT

Operating deficit is stated after charging:

	2005 £	2004 £
Directors' emoluments	—	—

3. DEBTORS

	2005 £	2004 £
VAT recoverable	3	—
Other debtors	207	15,814
	<u>210</u>	<u>15,814</u>

4. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Other taxation	—	1,105
Other creditors	3,208	4,414
	<u>3,208</u>	<u>5,519</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of no single person or entity during the current and previous financial period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

BROOK LANE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2005

6. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
1,183 Ordinary shares of £1 each	<u>1,183</u>	<u>1,183</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>1,003</u>	<u>1,003</u>	<u>1,003</u>	<u>1,003</u>

BROOK LANE MANAGEMENT COMPANY LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 JULY 2005

The following pages do not form part of the statutory financial statements.

BROOK LANE MANAGEMENT COMPANY LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF BROOK LANE
MANAGEMENT COMPANY LIMITED
YEAR ENDED 31 JULY 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 July 2005, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

24/5/06

BERKELEY HALL
Chartered Accountants

Berkeley Hall

BROOK LANE MANAGEMENT COMPANY LIMITED
DETAILED INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 JULY 2005

	2005		2004
	£	£	£
TURNOVER		—	13,263
OVERHEADS			
Sewage system	3,385		8,635
Maintenance of roads	798		160
Power	1,844		3,766
General expenses	—		15
Management charges payable	—		1,185
Accountancy fees	788		329
Bank charges	<u>26</u>		<u>18</u>
		<u>6,841</u>	<u>14,108</u>
OPERATING DEFICIT		(6,841)	(845)
Bank interest receivable		<u>179</u>	<u>132</u>
DEFICIT ON ORDINARY ACTIVITIES		<u>(6,662)</u>	<u>(713)</u>