

Company Registration No. 2925789 (England and Wales)

MEDIAFIN INTERNATIONAL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

THURSDAY



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MEDIAFIN INTERNATIONAL LIMITED

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MEDIAFIN INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 US\$	US\$	2007 US\$	US\$
Fixed assets					
Investments	2		8		8
Current assets					
Cash at bank and in hand		556		556	
Creditors: amounts falling due within one year		<u>(19,643)</u>		<u>(19,493)</u>	
Net current liabilities			<u>(19,087)</u>		<u>(18,937)</u>
Total assets less current liabilities			<u>(19,079)</u>		<u>(18,929)</u>
Capital and reserves					
Called up share capital	3		1,560		1,560
Profit and loss account			<u>(20,639)</u>		<u>(20,489)</u>
Shareholders' funds			<u>(19,079)</u>		<u>(18,929)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on

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M Paradisgarten
Director

MEDIAFIN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis. The company has obtained undertakings from its shareholders that they will continue to support the company for the foreseeable future and meet all third party liabilities as they fall due. Given this undertaking, the directors consider it appropriate to adopt a going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents income wholly derived from the company's principal activity.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments US\$
Cost	
At 1 January 2008 & at 31 December 2008	8
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At 31 December 2007	8
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3 Share capital

	2008 US\$	2007 US\$
Authorised		
10,000 Ordinary shares of £1 each	15,600	15,600
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Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,560	1,560
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