

Registered number
02925632

Towngate Holdings Limited

Unaudited Filleted Accounts

30 September 2021

Towngate Holdings Limited**Registered number:** 02925632**Balance Sheet****as at 30 September 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	3	50,000	110,604
Net current assets		<u>50,000</u>	<u>110,604</u>
Net assets		<u>50,000</u>	<u>110,604</u>
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		-	60,604
Shareholder's funds		<u>50,000</u>	<u>110,604</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D J Hewins

Director

Approved by the board on 6 May 2022

Towngate Holdings Limited
Notes to the Accounts
for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	0	0

3 Debtors	2021 £	2020 £
Margery Hill Limited	50,000	110,428
Nesthill Limited	-	176
	<u>50,000</u>	<u>110,604</u>

During the year a dividend of £60,428 was paid to Margery Hill Limited.

4 Contingent liabilities

The bank loans and overdrafts of companies in the Margery Hill Limited Group are secured by fixed charges over the assets of the various companies and a cross guarantee between the various subsidiary companies and Margery Hill Limited. At 30 September 2021 the net balance in hand was £433,634 (2020 - owing £161,336).

5 Controlling party

The whole of the allotted share capital is held by Margery Hill Limited, a company registered in England.

6 Other information

Towngate Holdings Limited is a private company limited by shares and incorporated in England. Its registered office is:

Longacre Way
Holbrook Industrial Estate
Holbrook

Sheffield

S20 3FS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.