

2925526

BROOMCO (766) LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED
31 MAY 2005

Tenon Limited
Accountants and Business Advisers
Lewis House
12 Smith Street
Rochdale
Lancashire
OL16 1TX



BROOMCO (766) LIMITED

Abbreviated unaudited financial statements for the year ended 31 May 2005

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Directors

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Directors

Sir Ernest Hall OBE DL
M Miller B.Comm FCA

Secretary and registered office

M Miller B.Comm FCA, Dean Clough, Halifax, West Yorkshire, HX3 5AX

Company number

2925626

Accountants

Tenon Limited, Lewis House, 12 Smith Street, Rochdale, Lancashire, OL16 1TX

BROOMCO (766) LIMITED**Balance sheet as at 31 May 2005**


	Notes	2005 £	2004 £
Current assets			
Stocks		193,892	199,896
Debtors		40	40
Cash at bank and in hand		1,423	2,056
		<u>195,355</u>	<u>201,992</u>
Creditors: amounts falling due within one year	2	<u>(172,476)</u>	<u>158,308</u>
Total assets less current liabilities		22,879	43,684
Creditors: amounts falling due after more than one year	2	<u>(68,039)</u>	<u>88,039</u>
Net liabilities		<u>(45,160)</u>	<u>(44,355)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(45,162)</u>	<u>(44,357)</u>
Equity shareholders' funds		<u>(45,160)</u>	<u>(44,355)</u>

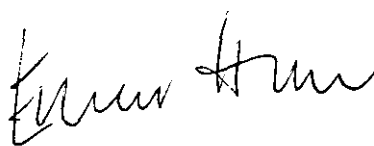
The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2005 and of its loss for the year then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated unaudited financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated unaudited financial statements were approved by the Board on 3 March 2006.


M Miller
Directors


Sir Ernest Hall

The notes on page 2 form part of these abbreviated unaudited financial statements.

BROOMCO (766) LIMITED

Notes forming part of the abbreviated unaudited financial statements for the year ended 31 May 2005

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 'Cash Flow Statements (Revised 1996)' not to prepare a cash flow statement on the grounds that it is a 'small' company under the Companies Act 1985.

Turnover

Turnover represents sales to external customers excluding value added tax. Orders are recognised in turnover only when the goods have been despatched to customers.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises raw material and production costs based on the possible sale of 500 sets of the Pushkin working notebooks. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

2 Secure creditors

Bank loans and overdrafts of £88,039 (2004 - £108,039) are secured by a mortgage debenture over the assets of the company and by letters of comfort given by a director and certain sponsors of the company.

3 Share capital

	2005 £	2004 £
<i>Equity share capital</i>		
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2