

2005 ANNUAL ACCOUNTS

Strand Glassfibre Limited



Scott Bader Commonwealth Limited
Scott Bader Company Limited
and Subsidiaries
Wollaston Wellingborough
Northants NN29 7RL

Strand Glassfibre Limited

Registered number 2925296

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Strand Glassfibre Limited
REPORT OF THE DIRECTORS

The Directors of Strand Glassfibre Limited present their Report and the Accounts of the Company for the year ended 31 December 2005.

Results and dividends

The Company did not trade during the year. The Directors do not recommend that a dividend be paid.

Directors and their interests

The Directors at the end of the year were Philip Bruce and Andy Forrester. Company Secretary was Vanessa Ruparel.

None of the Directors who served during the period have any notifiable interest in the shares of the company, or of the ultimate parent company, The Scott Bader Commonwealth Limited or its subsidiaries. All of the Directors are trustees (members) of the ultimate parent company The Scott Bader Commonwealth. As trustees they hold in common with other members the shares of Scott Bader Company Limited.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



Philip Bruce
Director

21 August 2006

Strand Glassfibre Limited
BALANCE SHEET AS AT 31 DECEMBER 2005

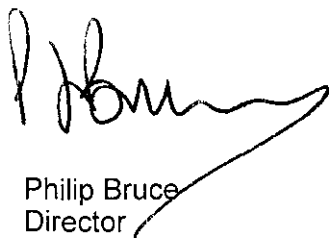
	Notes	2005 £	2004 £
Debtors		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Called up share capital (equity)	1	<u>2</u>	<u>2</u>

For the year ended 31 December 2005 the Company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for i) ensuring the Company keeps accounting records which comply with section 221; and ii) preparing accounts which gives a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to its accounts, so far as applicable to the Company.

Approved by the Board on 21 August 2006



Philip Bruce
Director

Strand Glassfibre Limited
NOTES TO THE ACCOUNTS

1. Accounting Policies

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Director's Emoluments

None of the Directors received any emoluments in respect of services to the Company.

3. Share capital

	2005 £	2004 £
Authorised, 1,000 shares of £1 each	1,000	1,000

	2002	2001
	£	£
Allotted	2	2

4. Parent Undertaking

The ultimate holding company of Strand Glassfibre Limited is The Scott Bader Commonwealth Limited, incorporated in England and Wales and registered as a charity.

The Scott Bader Commonwealth Limited is not consolidated with Scott Bader Company Limited and its subsidiary companies as the direction and management of the commercial activities of Scott Bader Company Limited and its subsidiary companies and of its assets, is vested constitutionally in the Board of Scott Bader Company Limited. The largest and smallest group of undertakings for which Group accounts have been drawn up is that headed by Scott Bader Company Limited incorporated in England and Wales.