

Registration Number 2925273

Greenbanks Homecare Limited

**Abbreviated Accounts
for the year ended 30 April 1999**



Greenbanks Homecare Limited

Contents

	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes to the Financial Statements	3 - 5

**Auditors' Report to Greenbanks Homecare Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Greenbanks Homecare Limited for the year ended 30 April 1999, prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

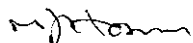
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 1999, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**M J Hosmer
Chartered Accountants and
Registered Auditor**

9 November 1999

**Fairview
23 The Moorings
Hindhead
Surrey
GU26 6SD**

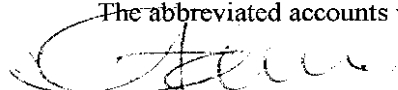
Greenbanks Homecare Limited

**Abbreviated Balance Sheet
as at 30 April 1999**

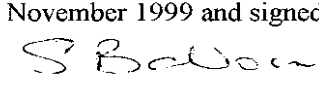
		1999		1998	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		69,222		46,429
Current Assets					
Debtors		277,065		250,639	
Cash at bank and in hand		967		848	
		<u>278,032</u>		<u>251,487</u>	
Creditors: amounts falling due within one year		<u>(303,903)</u>		<u>(280,968)</u>	
Net Current Liabilities			<u>(25,871)</u>		<u>(29,481)</u>
Total Assets Less Current Liabilities			43,351		16,948
Creditors: amounts falling due after more than one year			<u>(15,835)</u>		<u>(5,685)</u>
Net Assets			<u><u>27,516</u></u>		<u><u>11,263</u></u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>27,416</u>		<u>11,163</u>
Shareholders' Funds			<u><u>27,516</u></u>		<u><u>11,263</u></u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 9 November 1999 and signed on its behalf by



S J Parris
Director



S Baldock
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Greenbanks Homecare Limited

Notes to the Abbreviated Financial Statements for the year ended 30 April 1999

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Greenbanks Homecare Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 April 1999**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 May 1998		78,231
Additions		45,869
At 30 April 1999		<u>124,100</u>
Depreciation		
At 1 May 1998		31,802
Charge for year		23,076
At 30 April 1999		<u>54,878</u>
Net book values		
At 30 April 1999		<u>69,222</u>
At 30 April 1998		<u>46,429</u>
3. Share capital	1999	1998
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Transactions with directors		

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount Owing 1999	1998	Maximum in year
	£	£	£
P Horton	<u>700</u>	<u>950</u>	<u>700</u>

Greenbanks Homecare Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 April 1999**

..... continued

5. Ultimate parent undertaking

The directors consider that the company is controlled by Greenbank Homes Limited.