

**ADWEST ELECTRICAL SYSTEMS LIMITED**

**REPORT AND ACCOUNTS FOR THE PERIOD ENDED**

**31 DECEMBER 2005**

Registered number : 2924887



**REPORT OF THE DIRECTORS**

The directors submit their report, together with the unaudited accounts for the company for the period ended 31 December 2005.

**Principal Activities**

The company has not traded during the period.

**Dividend**

The directors do not recommend the payment of a dividend.

**Directors**

According to the register kept by the company for the purposes of the Companies Act 1985, no directors had any beneficial interest in the shares of the company.

The directors who have served during the year were:

F Boulanger (resigned 25 May 2006)

J Mow (resigned 25 May 2006)

K Marchiando (appointed 25 May 2006)

**Auditors**

In accordance with S 250 of the Companies Act 1985, the company being eligible has resolved not to appoint an auditor.

Registered Office:  
1 Colmore Square  
Birmingham  
B4 6AA

By order of the board

K Marchiando  
Director

Dated : 27 October 2006

## BALANCE SHEET

AS AT 31 DECEMBER 2005

|                                          | Note | 2005<br>£   | 2004<br>£   |
|------------------------------------------|------|-------------|-------------|
| <b>Fixed Assets:</b>                     |      |             |             |
| Investments                              |      | 2,869,042   | 2,869,042   |
| <b>Current Liabilities:</b>              |      |             |             |
| Amounts due to group undertakings        |      | (2,869,040) | (2,869,040) |
| <b>Net assets and net current assets</b> |      | <u>2</u>    | <u>2</u>    |
| <b>Capital and reserves:</b>             |      |             |             |
| Called up share capital                  | 6    | 2           | 2           |
| Reserves                                 | 7    | -           | -           |
| <b>Equity shareholders' funds</b>        |      | <u>2</u>    | <u>2</u>    |

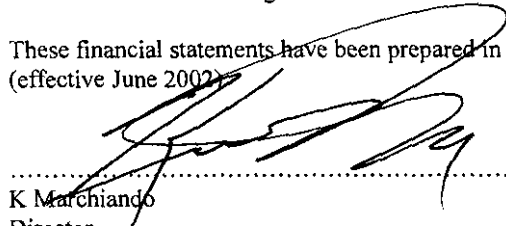
The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

  
K Marchiando  
Director

Date: 27 October 2006

ADWEST ELECTRICAL SYSTEMS LIMITED

Page 4

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2005

During the financial period and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

**NOTES ON THE ACCOUNTS****FOR THE PERIOD ENDED 31 DECEMBER 2005****1. Principal accounting policies**

a) The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and comply with the Companies Act 1985.

b) The company has not produced a Cash Flow Statement because it had no cash movements either in 2005 or 2004.

**2. Ultimate controlling party**

The directors regard Dura Automotive Systems Inc., a company incorporated in the United States of America, as the ultimate parent company and the ultimate controlling party.

Dura Automotive Systems Inc., is the parent company of the largest group of which group accounts are drawn up. Copies of the accounts are available from 4508 IDS Center, Minneapolis.

**3. The principal activities of the company**

The company did not trade during the period.

**4. Employees**

The company has no employees.

**5. Emoluments of directors**

No emoluments were paid to the directors by the company.

**6. Share capital**

|                                           | Authorised, issued and fully paid |   |
|-------------------------------------------|-----------------------------------|---|
|                                           | Number                            | £ |
| At 31 December 2005 and 31 December 2004: |                                   |   |
| Ordinary shares of 100p each              | 2                                 | 2 |

**7. Reserves**

|                               | Profit and loss account |
|-------------------------------|-------------------------|
|                               | £                       |
| As at 31 December 2004        | -                       |
| Retained profit for the year  | -                       |
| <b>As at 31 December 2005</b> | <b>-</b>                |

**8. Movement in shareholders' funds**

There were no movements in shareholders' funds in either the current or preceding financial year.