

REGISTERED NUMBER: 02924423 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

DD PAY LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH



DD PAY LIMITED (REGISTERED NUMBER: 02924423)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DD PAY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTOR: Philip Andrew Magleave

SECRETARY: Elaine Magleave

REGISTERED OFFICE: Willow Barn
Sealford
Carnforth
Lancashire
LA6 2PN

REGISTERED NUMBER: 02924423 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

DD PAY LIMITED (REGISTERED NUMBER: 02924423)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31/12/14 £	31/12/13 £
CURRENT ASSETS			
Debtors		172,004	81,034
Cash at bank		208,871	181,430
		<u>380,875</u>	<u>262,464</u>
CREDITORS			
Amounts falling due within one year		107,509	174,187
		<u>107,509</u>	<u>174,187</u>
NET CURRENT ASSETS		<u>273,366</u>	<u>88,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>273,366</u>	<u>88,277</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		273,266	88,177
		<u>273,366</u>	<u>88,277</u>
SHAREHOLDERS' FUNDS		<u>273,366</u>	<u>88,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 September 2015 and were signed by:



Philip Andrew Magleave - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, and stated after trade discounts and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company has sufficient financial resources and, as a consequence, the director believes the company is well placed to manage its business risk successfully despite the current uncertain economic outlook. Thus, the going concern basis of accounting in preparing the annual financial statement has continued to be adopted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	469
DEPRECIATION	
At 1 January 2014	
and 31 December 2014	469
NET BOOK VALUE	
At 31 December 2014	-
At 31 December 2013	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/14 £	31/12/13 £
100	Ordinary	£1	100	100

4. ULTIMATE PARENT COMPANY

In the director's opinion the company's ultimate parent company is Starvale Technical Systems Limited, which is incorporated in England.

DD PAY LIMITED (REGISTERED NUMBER: 02924423)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014**

5. RELATED PARTY DISCLOSURES

Throughout the year Philip Magleave, a director, was also a director and shareholder of Starvale Management and Technologies Limited.

Included in Turnover are sales of £35,000 (2013: £35,000) to Starvale Management and Technologies Limited. Accrued income includes £35,000 (2013: £35,000) in relation to these sales.

Creditors includes an amount of £nil (£100,000) owed to Starvale Management and Technologies Limited.

Included in trade debtors at the year end is £45,502 (2013: £2,362) due from Starvale Management and Technologies Limited.