

**REGISTERED NUMBER: 02924423 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010**  
**FOR**  
**DDPAY LIMITED**



Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**DDPAY LIMITED (REGISTERED NUMBER: 02924423)**

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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**DDPAY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**DIRECTOR:** Philip Andrew Magleave

**SECRETARY:** Elaine Magleave

**REGISTERED OFFICE:** Willow Barn  
Sealford  
Carnforth  
Lancashire  
LA6 2PN

**REGISTERED NUMBER:** 02924423 (England and Wales)

**ACCOUNTANTS:** Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**DDPAY LIMITED (REGISTERED NUMBER: 02924423)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors		274,517	192,568
Cash at bank		396,671	532,924
		<u>671,188</u>	<u>725,492</u>
<b>CREDITORS</b>			
Amounts falling due within one year		516,778	639,158
		<u>516,778</u>	<u>639,158</u>
<b>NET CURRENT ASSETS</b>		<u>154,410</u>	<u>86,334</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>154,410</u>	<u>86,334</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		154,310	86,234
		<u>154,410</u>	<u>86,334</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>154,410</u>	<u>86,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 19 July 2011 and were signed by



Philip Andrew Magleave - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover is the amount derived from ordinary activities, and stated after trade discounts and net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Going Concern**

The company has sufficient financial resources and, as a consequence, the director believes the company is well placed to manage its business risk successfully despite the current uncertain economic outlook. Thus, the going concern basis of accounting in preparing the annual financial statement has continued to be adopted

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	469
<b>DEPRECIATION</b>	
At 1 January 2010	
and 31 December 2010	469
<b>NET BOOK VALUE</b>	
At 31 December 2010	-
At 31 December 2009	-

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100

**DDPAY LIMITED (REGISTERED NUMBER: 02924423)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**4 ULTIMATE PARENT COMPANY**

In the director's opinion the company's ultimate parent company is Starvale Technical Systems Limited, which is incorporated in England

**5 RELATED PARTY DISCLOSURES**

Throughout the year Philip Magleave, a director, was also a director and shareholder of Starvale Management and Technologies Limited

Included in Turnover are sales of £132,756 (2009 £161,402) to Starvale Management and Technologies Limited

At the balance sheet date the amount owed by Starvale Management and Technologies Limited was £235,793 (2009 DD Pay Limited owed Starvale Management and Technologies Limited £83,093)