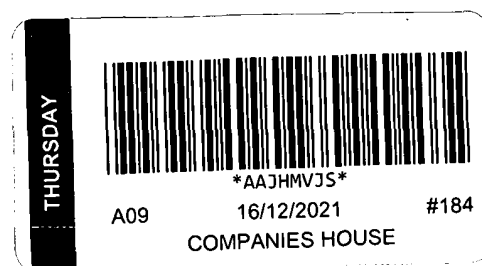


ASDA TRUSTEES (NOMINEE) LIMITED

Report and Unaudited Financial Statements
5 April 2021

Registered Number: 02924322



ASDA Trustees (Nominee) Limited

Registered No. 02924322

DIRECTORS

R J Phillips

D Cross

M Simpson

REGISTERED OFFICE

ASDA House

Southbank

Great Wilson Street

Leeds

LS11 5AD

United Kingdom

ASDA Trustees (Nominee) Limited

Registered No. 02924322

DIRECTORS' REPORT

The Directors present their report and the unaudited financial statements for the year ended 5 April 2021.

FUTURE DEVELOPMENTS

The Company has been dormant throughout the period, has neither a profit nor a loss, and is not expected to trade in the foreseeable future.

GOING CONCERN

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Company to continue as a going concern.

DIVIDENDS

No dividends have been paid in the year.

On behalf of the Board



R J Phillips
Director
3 November 2021

ASDA Trustees (Nominee) Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether FRS101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASDA Trustees (Nominee) Limited

BALANCE SHEET

as at 5 April 2021

Registered No. 02924322

	<i>Note</i>	<i>5 April 2021 £</i>	<i>5 April 2020 £</i>
CURRENT ASSETS			
Trade and other receivables	3	3	3
TOTAL ASSETS		<u>3</u>	<u>3</u>
EQUITY ATTRIBUTABLE TO THE SHAREHOLDERS			
Called up share capital	4	3	3
TOTAL EQUITY AND LIABILITIES		<u>3</u>	<u>3</u>

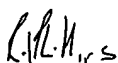
The Company did not trade during the financial period.

For the year ending 5 April 2021, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

In approving these financial statements as Directors of the Company we hereby confirm:

- that the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors and signed on its behalf by:



R J Phillips
Director
3 November 2021

ASDA Trustees (Nominee) Limited

NOTES TO THE ACCOUNTS

as at 5 April 2021

1. ACCOUNTING POLICIES

Authorisation of financial statements and statement of compliance with FRS 101

The financial statements of ASDA Trustees (Nominee) Limited ("the Company") for the year ended 5 April 2021 were authorised for issue by the Board of Directors on 3 November 2021 and the Balance Sheet was signed on behalf of the Directors by R J Phillips. The Company is incorporated and domiciled in England under the Companies Act 2006 (registration number 02924322).

These financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with historical cost convention, the Companies Act 2006 and applicable accounting standards.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound (£) except when otherwise indicated. The presentational currency is also the Company functional currency.

The accounting policies below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Basis of preparation

The financial statements are prepared on the going concern basis as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the Company to continue as a going concern.

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- The requirements of IFRS 7 'Financial Instruments: Disclosures';
- The requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - i. Paragraph 79(a)(iv) of IAS 1;
- The requirements of paragraphs 10(d), 10(f), 16, 38A-D, 40A-D, 111 and 134-136 of IAS 1 'Presentation of Financial Statements';
- The requirements of IAS 7 'Statement of Cash Flows'; and
- The requirements of paragraphs 30 and 31 of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'.

Trade and other receivables

Receivables and payables are offset and the net amount reported in the Balance Sheet only when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

The Company's loans and receivables are held with the sole objective of collecting contractual cash flows and are therefore carried at amortised cost. They are included in current assets except for those with maturities greater than 12 months after the Balance Sheet date.

ASDA Trustees (Nominee) Limited

NOTES TO THE ACCOUNTS

as at 5 April 2021

2. DIRECTORS' REMUNERATION

The Directors did not receive any remuneration for their qualifying services as statutory directors of the Company during the period (2020: £nil).

3. TRADE AND OTHER RECEIVABLES

	<i>5 April 2021 £</i>	<i>5 April 2020 £</i>
Other receivables	3	3

4. CALLED UP SHARE CAPITAL

Authorised

At 5 April 2020 and 5 April 2021

Allotted and called up

Ordinary shares of £1 each

<i>No.</i>	<i>£</i>
3	3

5. PARENT UNDERTAKINGS AND CONTROLLING PARTIES

Three of the Directors hold one share each. These Directors are considered to be the controlling parties of the Company. The shareholders are entitled to one vote per share held and the shares rank pari passu in respect of dividends and other capital distributions.