

BOURNEMOUTH WATER LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020



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For the year ended 31 MARCH 2020

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BOURNEMOUTH WATER LIMITED

DIRECTORS' REPORT

For the year ended 31 March 2020

The Directors present their Annual report and the unaudited Financial Statements for the year ended 31 March 2020.

The Company's registered number is 02924312.

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The Company has been dormant throughout the year 1 April 2019 through to 31 March 2020, as defined by Section 1169 of the Companies Act 2006. As a result, the Company has not incurred profit or loss during the financial year to 31 March 2020 and the key performance indicators have not been included in this document.

There are no risks or uncertainties facing the Company and the Directors recommend that no final dividend be paid in respect of the year ended 31 March 2020 (2019: nil).

DIRECTORS

The Directors who served on the Board during the year and up to the date of signing the financial statements were:

C Loughlin (Resigned 31 July 2020)

L Rowe

S Bird (Passed away 10 May 2019)

SMALL COMPANIES EXEMPTION

This report is prepared in accordance with the special provisions relating to small Companies within part 15 of the Companies Act 2006.

By Order of the Board



L Rowe
Director

4 December 2020

BOURNEMOUTH WATER LIMITED
BALANCE SHEET
As at 31 March 2020

	Notes	2020 £	2019 £
Current assets			
Trade and other receivables		-	-
Net assets		<u>-</u>	<u>-</u>
Equity			
Share capital	3	1	1
Retained earnings		(1)	(1)
Total Equity		<u>-</u>	<u>-</u>

The notes on pages 3 to 4 form part of these financial statements.

Audit Exemption Statement

For the year end 31 March 2020 the Company was entitled to the exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities

- the Members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.
- the Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board and authorised for issue on 4 December 2020 and signed on its behalf by:



L Rowe

Director

Registered Number: 02924312

BOURNEMOUTH WATER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 General information

Bournemouth Water Limited ('The Company') is a company incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is Peninsula House, Rydon Lane, Exeter, EX2 7HR. The nature of the Company's operations and its principal activities are set out in the Directors' Report on page 1.

2 Principal accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

(a) Basis of preparation

These financial statements have been prepared under the historical cost convention in accordance with International Financial Reporting Standards (IFRSs) and International Financial Reporting Interpretation Committee (IFRIC) interpretations, as adopted by the European Union, with those parts of the Companies Act 2006 applicable to companies reporting under IFRS. A summary of the principal accounting policies is set out below, together with an explanation where changes have been made to previous policies on the adoption of new accounting standards and interpretations in the year.

The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies.

As the Company has not traded, the Directors have not adopted the going concern basis in preparing the financial statements.

The financial statements have been prepared on a basis other than going concern, in particular the basis of preparation has been:

- reclassification of fixed/non-current assets and long-term/non-current liabilities as current assets and liabilities;
- writing down of assets to their recoverable value (that is, lower of cost or recoverable value/fair value); and
- providing for liabilities arising as a result of the decision to cease trading/liquidate the entity.

No adjustments were required in these financial statements as a result of this basis of preparation.

New or revised standards or interpretations which were mandatory for the first time in the year beginning 1 April 2019 did not have a material impact on the net assets or results of the Company.

(b) Financial Instruments

The Company classifies its financial instruments in the following categories:

- (i) Trade and other receivables

Trade and other receivables do not carry any interest and are stated at their nominal value as reduced by appropriate allowances for estimated irrecoverable amounts and the impact of discounting.

BOURNEMOUTH WATER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Share Capital

	2020 £	2019 £
Authorised: Ordinary shares of £1 each	50,000,000	50,000,000
Allotted, called up and fully paid	1	1

4 Subsidiary companies

The company has two subsidiary undertakings as at 31 March 2020:

Direct Subsidiaries	% ownership of ordinary shares	Principal activity	Country of incorporation	Parent company
Alderney Water Limited	100	Dormant	England	Bournemouth Water Limited
West Hampshire Water Limited	100	Dormant	England	Bournemouth Water Limited

These companies ceased trading on 1 April 2016 when all trade and assets were transferred to South West Water Limited. The value of the companies has therefore been written down to nil.

The registered address of the above companies is Peninsula House, Rydon Lane, Exeter, EX2 7HR.

5 Ultimate parent company

The Company is a wholly owned subsidiary of Bournemouth Water Investments Limited, which is registered in England and which is a wholly owned subsidiary of South West Water Limited. No consolidated Financial Statements are prepared by South West Water Limited.

The ultimate parent company is Pennon Group plc which is registered in England. Group consolidated financial statements are included in the Annual Report of Pennon Group plc. The Annual Reports for both South West Water Limited and Pennon Group plc are available from Peninsula House, Rydon Lane, Exeter, EX2 7HR.