

CRE Group Limited

Financial Statements

Registered number 02924220

31 March 2008



Balance sheet
as at 31 March 2008

	<i>Notes</i>	£	2008 £	£	2007 £
Current assets					
Cash at bank and in hand		-		6,253	
Creditors: amounts falling due within one year	2	-		(5,043)	
Net current assets			-		1,210
Net assets			-		1,210
Capital and reserves					
Called up share capital	3		100		100
Capital reserve			398,982		398,982
Profit and loss account			(399,082)		(397,872)
			-		1,210

For the year ended 31 March 2008 the company was entitled to exemption under section 249A (1) of the Companies Act 1985

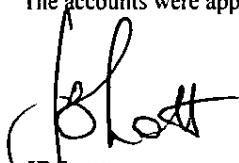
Members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

The accounts were approved and authorised for issue by the board and were signed on its behalf on 12 August 2008


JB Lott
Managing Director

Notes

(forming part of the abbreviated accounts)

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Turnover

Turnover is the total amount receivable by the company for goods and services supplied and services provided, excluding value added tax

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is recognised, without discounting, in respect of all timing differences which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

2 Creditors: amounts falling due within one year

The company has not given any security in respect of these balances

3 Called up share capital

Authorised, allotted, issued and fully paid at 1 April 2007 and 31 March 2008
100 ordinary shares of £1 each

£

100
