

**CENTRAL CASH AND CARRY (WATFORD) LIMITED**

**Company Registration Number:  
02924194 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 July 2021**

**Period of accounts**

**Start date: 01 August 2020**

**End date: 31 July 2021**

# **CENTRAL CASH AND CARRY (WATFORD) LIMITED**

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**for the Period Ended 31 July 2021**

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# CENTRAL CASH AND CARRY (WATFORD) LIMITED

## Balance sheet

As at 31 July 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	58,231	76,587
<b>Total fixed assets:</b>		<u>58,231</u>	<u>76,587</u>
<b>Current assets</b>			
Stocks:		107,600	103,280
Debtors:		1,241,278	1,130,694
Cash at bank and in hand:		282,971	251,358
<b>Total current assets:</b>		<u>1,631,849</u>	<u>1,485,332</u>
Creditors: amounts falling due within one year:		(1,350,774)	(1,229,951)
<b>Net current assets (liabilities):</b>		<u>281,075</u>	<u>255,381</u>
Total assets less current liabilities:		339,306	331,968
Creditors: amounts falling due after more than one year:		(125,427)	(200,000)
Provision for liabilities:		(10,425)	(13,770)
<b>Total net assets (liabilities):</b>		<u>203,454</u>	<u>118,198</u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		203,452	118,196
<b>Shareholders funds:</b>		<u>203,454</u>	<u>118,198</u>

The notes form part of these financial statements

# **CENTRAL CASH AND CARRY (WATFORD) LIMITED**

## **Balance sheet statements**

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 30 June 2022  
and signed on behalf of the board by:**

Name: Mr R M Fu  
Status: Director

The notes form part of these financial statements

# CENTRAL CASH AND CARRY (WATFORD) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2021

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is recognised at the fair value of the consideration received for goods and services net of VAT.

#### Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Land and buildings leasehold : Straight line over the life of the lease Plant and machinery : 25% reducing balance Fixtures, fittings and equipment : 25% reducing balance Motor vehicles : 25% reducing balance The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit and loss account.

#### Valuation and information policy

Stock : Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Stock comprises of food, drink and confectioneries.

#### Other accounting policies

Financial instruments : The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Basic financial assets : Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised. Basic financial liabilities : Basic financial liabilities including creditors and the bank overdraft are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method. Taxation : The tax expense represents the sum of the tax currently payable and deferred tax. Current tax : The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date. Deferred tax : Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

# **CENTRAL CASH AND CARRY (WATFORD) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2021**

### **2. Employees**

	<i>2021</i>	<i>2020</i>
<b>Average number of employees during the period</b>	27	30

# CENTRAL CASH AND CARRY (WATFORD) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2021

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 August 2020	297,206
Additions	2,838
Disposals	(85,625)
At 31 July 2021	<u><b>214,419</b></u>
<b>Depreciation</b>	
At 01 August 2020	220,619
Charge for year	19,769
On disposals	(84,200)
At 31 July 2021	<u><b>156,188</b></u>
<b>Net book value</b>	
At 31 July 2021	<u><b>58,231</b></u>
At 31 July 2020	<u><b>76,587</b></u>

# **CENTRAL CASH AND CARRY (WATFORD) LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 July 2021**

### **4. Financial commitments**

At the year end the company has outstanding commitments for lease payments of £471,000 (2020 - £573,000) for non-cancellable operating leases.



# CENTRAL CASH AND CARRY (WATFORD) LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2021

### 5. Related party transactions

Name of the related party:

Relationship:

Director

Description of the Transaction:

At the balance sheet date, £4,789 (2020 - £767) was owed to the director.

£

Balance at 01 August 2020

767

Balance at 31 July 2021

**4,789**

Name of the related party:

Relationship:

Related party companies

Description of the Transaction:

At the balance sheet date, £301,890 (2020 - £241,925) was owed to related party companies.

£

Balance at 01 August 2020

241,925

Balance at 31 July 2021

**301,890**

Name of the related party:

Relationship:

Related party companies

Description of the Transaction:

At the balance sheet date, £841,037 (2020 - £721,115) was owed by related party companies. The related party companies are controlled by the director. Included within the above balances are debtors amounting to £841,037 (2020 - £721,115) which are due after more than one year.

£

Balance at 01 August 2020

721,115

Balance at 31 July 2021

**841,037**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.