

# RICARDO TECHNOLOGY LIMITED

Registered Number: 02924157

## BALANCE SHEET as at 30 June 2023

|                                            | Note | 2023<br>£ | 2022<br>£ |
|--------------------------------------------|------|-----------|-----------|
| <b>Current assets</b>                      |      |           |           |
| Debtors: Amount owed by Group undertakings |      | 100       | 100       |
| <b>Net assets</b>                          |      |           |           |
|                                            |      | 100       | 100       |
| <b>Capital and reserves</b>                |      |           |           |
| Called-up share capital                    | 2    | 100       | 100       |
| <b>Total equity</b>                        |      |           |           |
|                                            |      | 100       | 100       |

### Statements

For the year ended 30 June 2023 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

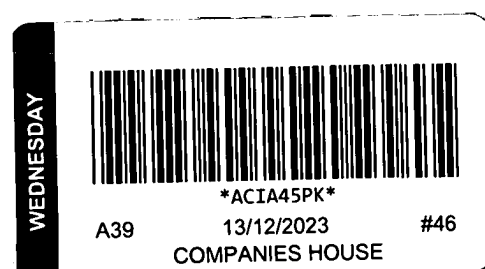
### Directors responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 5 December 2023.



B Bolton



RICARDO TECHNOLOGY LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

a) Basis of preparation

The financial statements are prepared under the historic cost convention and in accordance with applicable accounting standards.

The Company has not traded during the year and has made neither a profit nor a loss. Therefore, no profit and loss account has been prepared.

2 Called-up share capital

|                                                       | 2023       | 2022       |
|-------------------------------------------------------|------------|------------|
|                                                       | £          | £          |
| <b>Allotted and fully paid</b>                        |            |            |
| 1 (2020: 1) 'A' ordinary share of £1 each             | 1          | 1          |
| 1 (2020: 1) 'B' ordinary share of £1 each             | 1          | 1          |
| 98 (2020: 98) 'non-voting' ordinary shares of £1 each | 98         | 98         |
| <b>Total</b>                                          | <b>100</b> | <b>100</b> |

The profits of the Company available for distribution and resolved to be distributed shall be distributed to the holders of the 'A' ordinary share and the 'non-voting' ordinary shares rateably in proportion to the amount paid up or credited as paid up on such shares. The holder of the 'B' ordinary share shall carry no right to receive a dividend or otherwise participate in the profits of the Company.

The holders of the 'A' ordinary share and 'B' ordinary share shall have the right by notice in writing left at the registered office of the Company to appoint up to two Directors and by like notice to remove any Director so appointed and at any time and from time to time by like notice to appoint any other person to be a Director in place of a Director so removed or in place of any Director vacating office in any way and originally so appointed.

The 'non-voting' ordinary shares shall not confer on the holders thereof any right to receive notice of or attend any general meeting of the Company or to vote in respect of such shares, whether in writing, on a show of hands, or on a poll, in any circumstances whatsoever.

3 Controlling party

The ultimate parent company and the controlling party is Ricardo plc, which is the parent of the smallest and largest group to consolidate these financial statements. Copies of the Ricardo plc consolidated financial statements can be obtained from [www.ricardo.com](http://www.ricardo.com) or the Company Secretary, Ricardo plc, Shoreham Technical Centre, Old Shoreham Road, Shoreham-by-Sea, West Sussex, BN43 5FG, United Kingdom.