

DRAX CAPITAL LIMITED

COMPANY NUMBER 2922838

ACCOUNTS FOR THE PERIOD

1ST MAY 2002 TO 30TH APRIL 2003



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DRAX CAPITAL LIMITED

COMPANY NUMBER 2922838

PROFIT & LOSS ACCOUNT

1ST MAY 2002 TO 30TH APRIL 2003

		£
<u>Income</u>		
Fees received		0.00
Interest received		<u>15.15</u>
		15.15
<u>Expenses</u>		
Companies House fees	(15.00)	
Bank charges	(<u>0.00</u>)	
		<u>0.15</u>
Corporation tax charge		0.00
NET PROFIT (LOSS)		0.15

DRAX CAPITAL LIMITED
COMPANY NUMBER 2922838

BALANCE SHEET AT 30TH APRIL 2003

	<u>30.4.2002</u>	<u>30.4.2003</u>
	£	£
FIXED ASSETS	0.00	0.00
CURRENT ASSETS		
Receivables	0.00	0.00
Prepayments	0.00	0.00
Cash at bank	<u>2,302.31</u>	<u>2,302.50</u>
	2,302.31	2,302.50
CREDITORS		
-amounts falling due within one year	416.86	416.86
NET ASSETS	1,885.45	1,885.60
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,885.45</u>	<u>1,885.60</u>
CREDITORS		
- amounts falling due after more than one year	0.00	0.00
CAPITAL AND RESERVES		
Share capital	1,000.00	1,000.00
Profit and loss account	<u>885.45</u>	<u>885.60</u>
	1,885.45	1,885.60

Note to the accounts: Assets and liabilities in foreign currencies have been translated into Sterling at the relevant rates of exchange ruling at the balance sheet date.

The directors:

have taken advantage of Section 249A(1) of the Companies Act 1985 in not having these accounts audited,

and,

confirm that no notice has been deposited under Section 249B(2) of the Companies Act 1985,

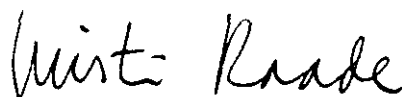
and,

acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 30.4.2003 and of its profit for the year ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company,

and,

have taken advantage of the exemptions conferred by Section 246 of the Small Companies Act 1985 on the basis that the company qualifies as a small company.

The above accounts were approved by the board on 6th January 2003 and signed on its behalf by



Kristiina Raade
Managing Director