

Company No. 2922838

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

pursuant to Section 379A Companies Act 1985

of Drax Capital Limited

passed the 18th October 1995

At a general meeting of the members of the above-named company, duly convened and held at Pohtolankatu 88, 33400 Tampere, Finland on the 18th October 1995, the following ELECTIVE RESOLUTIONS were passed:

HOLDING OF
ANNUAL GENERAL
MEETINGS

THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 1995 and subsequent years until this election is revoked.

LAYING OF
ACCOUNTS

THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.

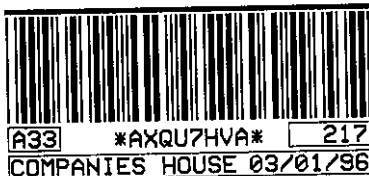
Signed:

Wist. Rade

Chairman

Certified as a true copy
of the original.

W. Alomay
pp Jordan Company Secretaries Limited



JORDAN & SONS LIMITED
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