COMPANY REGISTRATION NUMBER 02922441

UNIVERSAL SRG ENTERPRISES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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UNIVERSAL SRG ENTERPRISES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

CONTENTS	PAGES
Officers and professional advisers	1
Directors' report	2
Balance sheet	3
Notes to the financial statements	4 to 6

UNIVERSAL SRG ENTERPRISES LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE BOARD OF DIRECTORS	RM Constant BJ Muir A Brown
COMPANY SECRETARY	A Abioye
REGISTERED OFFICE	364-366 Kensington High Street London W14 8NS

UNIVERSAL SRG ENTERPRISES LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2014. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year and subsequently were as follows:

RM Constant
BJ Muir
A Brown

By order of the board

A Abioye
Company Secretary

Company Registration Number: 02922441

- 8 JUN 2015

UNIVERSAL SRG ENTERPRISES LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Note	2014 £	£	2013 £	£
CURRENT ASSETS					
Debtors	2	683,209		683,209	
CREDITORS: Amounts falling due within one year	3	2,074,240		2,074,240	
NET CURRENT LIABILITIES			(1,391,031)		(1,391,031)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,391,031)		(1,391,031)
CAPITAL AND RESERVES					
Called-up equity share capital	4		281,443		281,443
Share premium account	5		68,035,683		68,035,683
Profit and loss account			(69,708,157)		(69,708,157)
DEFICIT			(1,391,031)		(1,391,031)

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on - 8 JUN 2015 and are signed on their behalf by:

A Brown

The notes on pages 4 to 6 form part of these financial statements.

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2014. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2014	2013
	£	£
Amounts owed by group undertakings	683,209	683,209

3. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Shares classed as financial liabilities	2,074,240	2,074,240

4. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
2,363,665 Ordinary shares of £0.10 each	236,367	236,367
450,760 Ordinary A shares of £0.10 each	45,076	45,076
11,992,400 Preference A shares of £0.10 each	1,199,240	1,199,240
8,750,000 Preference B shares of £0.10 each	875,000	875,000
	2,355,683	2,355,683

Allotted, called up and fully paid:

	2014 No	2014 £	2013 No	2013 £
Ordinary shares of £0.10 each	2,363,665	236,367	2,363,665	236,367
Ordinary A shares of £0.10 each	450,760	45,076	450,760	45,076
Preference A shares of £0.10 each	11,992,400	1,199,240	11,992,400	1,199,240
Preference B shares of £0.10 each	8,750,000	875,000	8,750,000	875,000
	23,556,825	2,355,683	23,556,825	2,355,683

Amounts presented in equity:	2014 £	2013 £
2,363,665 Ordinary shares of £0.10 each	236,367	236,367
450,760 Ordinary A shares of £0.10 each	45,076	45,076
	281,443	281,443
Amounts presented in liabilities:		
11,992,400 Preference A shares of £0.10 each	1,199,240	1,199,240
8,750,000 Preference B shares of £0.10 each	875,000	875,000
	2,074,240	2,074,240

5. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Share premium account £	Profit and loss account £	Total shareholders' funds £
Balance brought forward at 1 January 2013	281,443	68,035,683	(69,708,157)	(1,391,031)
Balance brought forward at 1 January 2014	281,443	68,035,683	(69,708,157)	(1,391,031)
Balance carried forward at 31 December 2014	281,443	68,035,683	(69,708,157)	(1,391,031)

6. ULTIMATE PARENT COMPANY

The immediate parent company is Universal SRG Group Limited, a company incorporated and operating in England. The ultimate parent undertaking and controlling party is Vivendi SA, a company incorporated in France.

The smallest and largest group in which the results of the company will be consolidated will be that headed by Vivendi SA, incorporated in France. Copies of its annual report in English may be obtained from:

Vivendi SA
42 Avenue de Friedland
75380 Paris
Cedex 08
France