

**MERCIA DIAGNOSTICS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1998**



**MERCIA DIAGNOSTICS LIMITED**

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# MERCIA DIAGNOSTICS LIMITED

## AUDITORS' REPORT TO MERCIA DIAGNOSTICS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 1998 prepared under section 226 of the Companies Act 1985.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**BKR Haines Watts**

19 August 1999

**Registered Auditors and  
Chartered Accountants**

30 Camp Road  
Farnborough  
Hampshire  
GU14 6EW

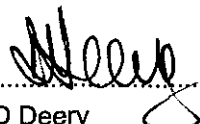
# MERCIA DIAGNOSTICS LIMITED

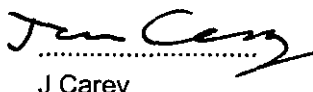
## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1998

	Notes	1998 £	£	1997 £	£
<b>Current assets</b>					
Debtors		96,867		89,684	
<b>Creditors: amounts falling due within one year</b>		<u>(77,826)</u>		<u>(77,891)</u>	
<b>Total assets less current liabilities</b>			<u>19,041</u>		<u>11,793</u>
<b>Capital and reserves</b>					
Called up share capital	2		3		3
Profit and loss account			<u>19,038</u>		<u>11,790</u>
<b>Shareholders' funds</b>			<u>19,041</u>		<u>11,793</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 MAY 1999 and signed on its behalf by

  
D Deery  
Director

  
J Carey  
Director

# MERCIA DIAGNOSTICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1998

### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The company has taken advantage of the exemption from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24. The assets of the scheme are held in a separately administered fund.

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Share capital

	1998	1997
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
3 Ordinary shares of £1 each	3	3
	<u>          </u>	<u>          </u>

### 3 Ultimate parent company

The ultimate parent company is Microgen Bioproducts limited, a company registered in England and Wales.