

Company Registration No. 2921536 (England and Wales)

MERCIA DIAGNOSTICS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2002



MERCIA DIAGNOSTICS LIMITED

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MERCIA DIAGNOSTICS LIMITED

AUDITORS' REPORT TO MERCIA DIAGNOSTICS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

Wise & Co

Wise & Co.

Registered Auditors and
Chartered Accountants

20 February 2003

50 West Street
Farnham
Surrey
GU9 7DX

MERCIA DIAGNOSTICS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2002

	Notes	2002		2001	
		£	£	£	£
Current assets					
Debtors		3		3	
Creditors: amounts falling due within one year		-		-	
		<u> </u>		<u> </u>	
Total assets less current liabilities			<u> 3 </u>		<u> 3 </u>
Capital and reserves					
Called up share capital	2		<u> 3 </u>		<u> 3 </u>
Shareholders' funds			<u> 3 </u>		<u> 3 </u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 20 February 2002 and signed on its behalf by:



D Deery
Director

MERCIA DIAGNOSTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share Capital

	2002 £	2001 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and called up		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

3 Ultimate Parent Company

The ultimate parent company is Microgen Bioproducts Limited, a company registered in England and Wales.

The ultimate controlling party is D J Deery, a director.