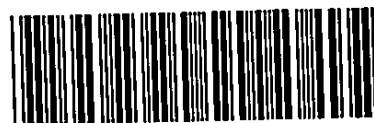


MERCIA DIAGNOSTICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the year ended 31 December 2010

THURSDAY



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MERCIA DIAGNOSTICS LIMITED

COMPANY INFORMATION

DIRECTORS

D Deery (resigned 23 December 2010)
C Rackham (resigned 23 December 2010)
S Lowther (appointed 23 December 2010)
G Mullis (appointed 23 December 2010)

COMPANY SECRETARY

Susan Lowther

COMPANY NUMBER

02921536

REGISTERED OFFICE

C/O Lab 21 Ltd
184 Science Park Limited, Miton Road
Cambridge
CB4 0GA

ACCOUNTANTS

Wise & Co Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

MERCIA DIAGNOSTICS LIMITED

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The following pages do not form part of the statutory financial statements

MERCIA DIAGNOSTICS LIMITED

DIRECTORS' REPORT for the year ended 31 December 2010

The directors present their report and the financial statements for the year ended 31 December 2010

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company is dormant and has not traded during the year.

DIRECTORS

The directors who served during the year were

D Deery (resigned 23 December 2010)
C Rackham (resigned 23 December 2010)
S Lowther (appointed 23 December 2010)
G Mullis (appointed 23 December 2010)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on

5/7/2011

and signed on its behalf



S Lowther
Director

MERCIA DIAGNOSTICS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MERCIA DIAGNOSTICS LIMITED
FOR THE YEAR ENDED 31 DECEMBER 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mercia Diagnostics Limited for the year ended 31 December 2010 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Mercia Diagnostics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mercia Diagnostics Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mercia Diagnostics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mercia Diagnostics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Mercia Diagnostics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Mercia Diagnostics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wise & Co

Wise & Co Chartered Accountants

Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date 08/07/11

MERCIA DIAGNOSTICS LIMITED
Registered number 02921536

PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2010

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
as at 31 December 2010

	Note	£	2010 £	£	2009 £
CURRENT ASSETS					
Debtors	2		3		3
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3</u>		<u>3</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
SHAREHOLDERS' FUNDS	4		<u>3</u>		<u>3</u>

For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

5/7/2011

S O Lowther

S Lowther
Director

The notes on page 4 form part of these financial statements.

MERCIA DIAGNOSTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2010

1 DORMANT STATUS

During the year, no director received any emoluments (2009 - £NIL)

2 DEBTORS

	2010	2009
	£	£
Amounts owed by group undertakings	<u>3</u>	<u>3</u>

3 SHARE CAPITAL

	2010	2009
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

4. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Shareholders' funds at 1 January 2010 and 31 December 2010	<u>3</u>	<u>3</u>

5 RELATED PARTY TRANSACTIONS

Included in debtors is a balance of £3 (2009 - £3) owed to the company by its parent company, Microgen Bioproducts Limited

6 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Microgen Bioproducts Limited, a company registered in England and Wales

The ultimate controlling party is Lab 21 Limited