

**SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2004**

**REGISTERED NUMBER : 2920357**

**Essell**  
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MANAGEMENT &  
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Ref: MHR/1184



**SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2004**

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**DIRECTOR'S REPORT**

The Director presents his Report and the unaudited Financial Statements for the year ended 31 March 2004.

**PRINCIPAL ACTIVITY**

The Company's principal activity is that of Solicitors' agents.

**DIRECTORS**

The Director who served throughout the year to 31 March 2004, and his beneficial interest in the Company's issued Ordinary Share Capital, was as follows :-

	Number of Shares	
	2004	2003
J H Craig	1	1

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board



S Smith

Secretary

Date

5/01/2005.

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	2004	2003
	£	£
<b>TURNOVER (Note 2)</b>	39,474	30,445
Cost of Sales	3,645	4,831
<b>GROSS PROFIT</b>	<u>35,829</u>	<u>25,614</u>
Administrative Expenses	18,422	15,821
<b>OPERATING PROFIT BEFORE INTEREST RECEIVABLE</b>	<u>17,407</u>	<u>9,793</u>
Interest Receivable	<u>36</u>	<u>25</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 3)</b>	17,443	9,818
Tax on profit on ordinary activities	<u>2,396</u>	<u>114</u>
	15,047	9,704
Dividends	15,410	9,400
<b>RETAINED (LOSS) / PROFIT FOR THE YEAR (Note 9)</b>	<u><u>(363)</u></u>	<u><u>304</u></u>

The Company has no recognised gains or losses other than those included in profit for the year.

There is no difference between the profit on ordinary activities before taxation and the retained loss for the year stated, and their historical cost equivalents.

All of the Company's operations are classed as continuing.

A statement of the movement on reserves appears in note 9 to the financial statements.

The notes on pages 5 to 7 form part of these financial statements.

**BALANCE SHEET AS AT  
31 MARCH 2004**

	2004	2003
	£	£
<b>FIXED ASSETS</b>		
Tangible Assets (Note 4)	18,638	10,850
<b>CURRENT ASSETS</b>		
Debtors (Note 5)	8,920	7,465
Cash at Bank and in Hand	5,044	6,020
	<u>13,964</u>	<u>13,485</u>
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 6)</b>	<u>18,499</u>	<u>10,257</u>
<b>NET CURRENT (LIABILITIES) / ASSETS</b>	(4,535)	3,228
	<u>14,103</u>	<u>14,078</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		
Deferred Taxation (Note 7)	678	290
<b>NET ASSETS</b>	<u>13,425</u>	<u>13,788</u>
<b>CAPITAL AND RESERVES</b>		
Called up Share Capital (Note 8)	20	20
Profit and Loss Account (Note 9)	13,405	13,768
<b>SHAREHOLDERS' FUNDS</b>	<u>13,425</u>	<u>13,788</u>

For the year ended 31 March 2004, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

Balance Sheet continues on page 4

**BALANCE SHEET AS AT  
31 MARCH 2004**

(Continued)

The Directors acknowledge their responsibilities for :-

- 1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard For Smaller Entities.

In the Directors' opinion the Company is entitled to the exemptions as a small company.

Approved by the Board



J H Craig

Director

Date

5/01/2005.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

**1. ACCOUNTING POLICIES****1.1 BASIS OF PREPARATION**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention

**1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows :-

Motor Vehicles	-	25% on reducing balance
Equipment	-	15% straight line basis
Fixtures and Fittings	-	15% straight line basis

**2 TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

**3 PROFIT ON ORDINARY ACTIVITIES**

	2004 £	2003 £
Profit on ordinary activities is stated after charging :-		
Director's Remuneration	1,600	3,600
Depreciation	5,652	3,053
Asset Disposal Loss	<u>1,484</u>	<u>638</u>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

(Continued)

**4 TANGIBLE FIXED ASSETS**

	Motor Vehicles	Equipment	Furniture and Fittings	Total
	£	£	£	£
<b>COST</b>				
As at 1 April 2003	12,500	7,834	650	20,984
Additions in the Year	14,795	629	0	15,424
Disposals in the Year	(6,000)	0	0	(6,000)
As at 31 March 2004	<u>21,295</u>	<u>8,463</u>	<u>650</u>	<u>30,408</u>
<b>DEPRECIATION</b>				
As at 1 April 2003	5,223	4,403	508	10,134
Disposals in the Year	(4,016)	0	0	(4,016)
Charge for the Year	4,736	834	82	5,652
As at 31 March 2004	<u>5,943</u>	<u>5,237</u>	<u>590</u>	<u>11,770</u>
<b>NET BOOK VALUE</b>				
As at 31 March 2004	<u>15,352</u>	<u>3,226</u>	<u>60</u>	<u>18,638</u>
As at 31 March 2003	<u>7,277</u>	<u>3,431</u>	<u>142</u>	<u>10,850</u>

**5 DEBTORS**

	2004 £	2003 £
Amounts falling due within one year		
Trade Debtors	<u>8,920</u>	<u>7,465</u>

**6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2004 £	2003 £
Trade Creditors	329	41
Corporation Tax	2,008	0
Taxation and Social Security	1,991	2,004
Other Creditors	<u>14,171</u>	<u>8,212</u>
	<u>18,499</u>	<u>10,257</u>



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

(Continued)

<b>7 DEFERRED TAXATION</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2003	290	176
Charge for the Year	<u>388</u>	<u>114</u>
Balance at 31 March 2004	<u>678</u>	<u>290</u>

The provision for deferred taxation is in respect of accelerated capital allowances.

<b>8 CALLED UP SHARE CAPITAL</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>AUTHORISED</b>		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
<b>ALLOTTED</b>		
Ordinary Shares of £1 each, fully paid	<u>20</u>	<u>20</u>

<b>9 PROFIT AND LOSS ACCOUNT</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2003	13,768	13,464
Retained (Loss)/ Profit for the Year	<u>(363)</u>	<u>304</u>
Balance at 31 March 2004	<u>13,405</u>	<u>13,768</u>

<b>10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Shareholders' Funds at 1 April 2003	13,788	13,484
Retained (Loss)/ Profit for the Year	<u>(363)</u>	<u>304</u>
Shareholders' Funds at 31 March 2004	<u>13,425</u>	<u>13,788</u>