

SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2003

REGISTERED NUMBER : 2920357

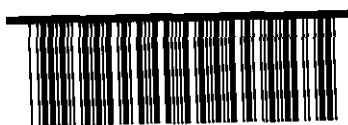
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SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2003**

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DIRECTOR'S REPORT

The Director presents his Report and the unaudited Financial Statements for the year ended 31 March 2003.

PRINCIPAL ACTIVITY

The Company's principal activity is that of Solicitors' agents.

DIRECTORS

The Director who served throughout the year to 31 March 2003, and his beneficial interest in the Company's issued Ordinary Share Capital, was as follows :-

	Number of Shares	
	2003	2002
J H Craig	1	1

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board



S Smith

Secretary

Date 13.12.2003.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2003

	2003	2002
	£	£
TURNOVER (Note 2)	30,445	28,413
Cost of Sales	4,831	5,430
GROSS PROFIT	<u>25,614</u>	<u>22,983</u>
Administrative Expenses	15,821	14,824
OPERATING PROFIT BEFORE INTEREST RECEIVABLE	9,793	8,159
Interest Receivable	<u>25</u>	<u>22</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 3)	9,818	8,181
Tax on profit on ordinary activities	<u>114</u>	<u>957</u>
	9,704	7,224
Dividends	9,400	8,213
RETAINED PROFIT / (LOSS) FOR THE YEAR (Note 9)	<u><u>304</u></u>	<u><u>(989)</u></u>

The Company has no recognised gains or losses other than those included in profit for the year.

There is no difference between the profit on ordinary activities before taxation and the retained loss for the year stated, and their historical cost equivalents.

All of the Company's operations are classed as continuing.

A statement of the movement on reserves appears in note 9 to the financial statements.

The notes on pages 5 to 7 form part of these financial statements.

**BALANCE SHEET AS AT
31 MARCH 2003**

	2003	2002
	£	£
FIXED ASSETS		
Tangible Assets (Note 4)	10,850	6,617
CURRENT ASSETS		
Debtors (Note 5)	7,465	3,414
Cash at Bank and in Hand	6,020	7,330
	<u>13,485</u>	<u>10,744</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 6)	<u>10,257</u>	<u>3,701</u>
NET CURRENT ASSETS	3,228	7,043
	<u>14,078</u>	<u>13,660</u>
PROVISIONS FOR LIABILITIES AND CHARGES		
Deferred Taxation (Note 7)	290	176
NET ASSETS	<u>13,788</u>	<u>13,484</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 8)	20	20
Profit and Loss Account (Note 9)	13,768	13,464
SHAREHOLDERS' FUNDS	<u>13,788</u>	<u>13,484</u>

For the year ended 31 March 2003, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

Balance Sheet continues on page 4

**BALANCE SHEET AS AT
31 MARCH 2003**

(Continued)

The Directors acknowledge their responsibilities for :-

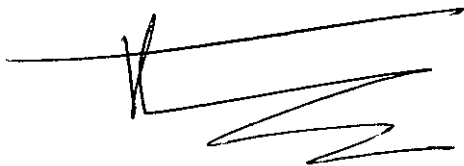
1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard For Smaller Entities.

In the Directors' opinion the Company is entitled to the exemptions as a small company.

Approved by the Board

A handwritten signature in black ink, appearing to be 'J H Craig', written over a horizontal line.

J H Craig

Director

Date

12.12.03.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows :-

Motor Vehicles	-	25% on reducing balance
Equipment	-	15% straight line basis
Fixtures and Fittings	-	15% straight line basis

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

3 PROFIT ON ORDINARY ACTIVITIES

	2003 £	2002 £
Profit on ordinary activities is stated after charging :-		
Director's Remuneration	3,600	3,457
Depreciation	3,053	1,796
Asset Disposal Loss	<u>638</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

(Continued)

4 TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment	Furniture and Fittings	Total
	£	£	£	£
COST				
As at 1 April 2002	8,200	6,360	650	15,210
Additions in the Year	6,500	1,474	0	7,974
Disposals in the Year	(2,200)	0	0	(2,200)
As at 31 March 2003	12,500	7,834	650	20,984
DEPRECIATION				
As at 1 April 2002	4,391	3,776	426	8,593
Disposals in the Year	2,344	627	0	2,971
Charge for the Year	(1,512)	0	82	(1,430)
As at 31 March 2003	5,223	4,403	508	10,134
NET BOOK VALUE				
As at 31 March 2003	7,277	3,431	142	10,850
As at 31 March 2002	3,809	2,584	224	6,617

5 DEBTORS

	2003 £	2002 £
Amounts falling due within one year		
Trade Debtors	7,465	3,414

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Trade Creditors	41	1,234
Corporation Tax	0	781
Taxation and Social Security	2,004	1,114
Other Creditors	8,212	572
	10,257	3,701

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003
(Continued)

7 DEFERRED TAXATION	2003	2002
	£	£
Balance at 1 April 2002	176	0
Charge for the Year	<u>114</u>	<u>176</u>
Balance at 31 March 2003	<u><u>290</u></u>	<u><u>176</u></u>

The provision for deferred taxation is in respect of accelerated capital allowances.

8 CALLED UP SHARE CAPITAL	2003	2002
	£	£
AUTHORISED		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED		
Ordinary Shares of £1 each, fully paid	<u><u>20</u></u>	<u><u>20</u></u>

9 PROFIT AND LOSS ACCOUNT	2003	2002
	£	£
Balance at 1 April 2002	13,464	14,453
Retained Profit / (Loss) for the Year	<u>304</u>	<u>(989)</u>
Balance at 31 March 2003	<u><u>13,768</u></u>	<u><u>13,464</u></u>

10 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2003	2002
	£	£
Shareholders' Funds at 1 April 2002	13,484	14,473
Retained Profit / (Loss) for the Year	<u>304</u>	<u>(989)</u>
Shareholders' Funds at 31 March 2003	<u><u>13,788</u></u>	<u><u>13,484</u></u>