

SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2002

REGISTERED NUMBER : 2920357

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SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2002**

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DIRECTOR'S REPORT

The Director presents his Report and the unaudited Financial Statements for the year ended 31 March 2002.

PRINCIPAL ACTIVITY

The Company's principal activity is that of Solicitors' agents.

DIRECTORS

The Director who served throughout the year to 31 March 2002, and his beneficial interest in the Company's issued Ordinary Share Capital, was as follows :-

	Number of Shares	
	2002	2001
J H Craig	1	1

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board



S Smith

Secretary

Date 15th October, 2002

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2002

	2002	2001
	£	£
TURNOVER (Note 2)	28,413	24,295
Cost of Sales	5,430	4,077
GROSS PROFIT	<u>22,983</u>	<u>20,218</u>
Administrative Expenses	14,824	15,723
OPERATING PROFIT BEFORE INTEREST RECEIVABLE	8,159	4,495
Interest Receivable	<u>22</u>	<u>90</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 3)	8,181	4,585
Tax on profit on ordinary activities	<u>957</u>	<u>369</u>
	7,224	4,216
Dividends	8,213	6,103
RETAINED LOSS FOR THE YEAR (Note 9)	<u><u>(989)</u></u>	<u><u>(1,887)</u></u>

The Company has no recognised gains or losses other than those included in profit for the year.

There is no difference between the profit on ordinary activities before taxation and the retained loss for the year stated, and their historical cost equivalents.

All of the Company's operations are classed as continuing.

A statement of the movement on reserves appears in note 9 to the financial statements.

The notes on pages 5 to 7 form part of these financial statements.

BALANCE SHEET AS AT
31 MARCH 2002

	2002	2001
	£	£
FIXED ASSETS		
Tangible Assets (Note 4)	6,617	7,604
CURRENT ASSETS		
Debtors (Note 5)	3,414	2,153
Cash at Bank and in Hand	<u>7,330</u>	<u>6,615</u>
	<u>10,744</u>	<u>8,768</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 6)	<u>3,701</u>	<u>1,899</u>
NET CURRENT ASSETS	7,043	6,869
	<u>13,660</u>	<u>14,473</u>
PROVISIONS FOR LIABILITIES AND CHARGES		
Deferred Taxation (Note 7)	176	0
NET ASSETS	<u>13,484</u>	<u>14,473</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 8)	20	20
Profit and Loss Account (Note 9)	13,464	14,453
SHAREHOLDERS' FUNDS	<u>13,484</u>	<u>14,473</u>

For the year ended 31 March 2002, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

Balance Sheet continues on page 4

**BALANCE SHEET AS AT
31 MARCH 2002**

(Continued)

The Directors acknowledge their responsibilities for :-

1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard For Smaller Entities.

In the Directors' opinion the Company is entitled to the exemptions as a small company.

Approved by the Board

A handwritten signature in black ink, appearing to be 'J H Craig', written over a horizontal line.

J H Craig

Director

Date 15th OCTOBER, 2002.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows :-

Motor Vehicles	-	25% on reducing balance
Equipment	-	15% straight line basis
Fixtures and Fittings	-	15% straight line basis

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

3 PROFIT ON ORDINARY ACTIVITIES

	2002	2001
	£	£
Profit on ordinary activities is stated after charging :-		
Director's Remuneration	3,457	4,320
Depreciation	<u>1,796</u>	<u>2,330</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

(Continued)

4 TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment	Furniture and Fittings	Total
	£	£	£	£
COST				
As at 1 April 2001	8,200	5,551	650	14,401
Additions in the Year	0	809	0	809
Disposals in the Year	0	0	0	0
As at 31 March 2002	<u>8,200</u>	<u>6,360</u>	<u>650</u>	<u>15,210</u>
DEPRECIATION				
As at 1 April 2001	3,121	3,333	343	6,797
Disposals in the Year	0	0	0	0
Charge for the Year	1,270	443	83	1,796
As at 31 March 2002	<u>4,391</u>	<u>3,776</u>	<u>426</u>	<u>8,593</u>
NET BOOK VALUE				
As at 31 March 2002	<u>3,809</u>	<u>2,584</u>	<u>224</u>	<u>6,617</u>
As at 31 March 2001	<u>5,079</u>	<u>2,218</u>	<u>307</u>	<u>7,604</u>

5 DEBTORS

	2002 £	2001 £
Amounts falling due within one year		
Trade Debtors	<u>3,414</u>	<u>2,153</u>

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Trade Creditors	1,234	452
Corporation Tax	781	369
Taxation and Social Security	1,114	506
Other Creditors	<u>572</u>	<u>572</u>
	<u>3,701</u>	<u>1,899</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

(Continued)

7 DEFERRED TAXATION

	2002 £	2001 £
Charge for the Year	176	0
Balance at 31 March 2002	<u>176</u>	<u>0</u>

The provision for deferred taxation is in respect of accelerated capital allowances.

8 CALLED UP SHARE CAPITAL

	2002 £	2001 £
AUTHORISED		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED		
Ordinary Shares of £1 each, fully paid	<u>20</u>	<u>20</u>

9 PROFIT AND LOSS ACCOUNT

	2002 £	2001 £
Balance at 1 April 2001	14,453	16,340
Retained Loss for the Year	(989)	(1,887)
Balance at 31 March 2002	<u>13,464</u>	<u>14,453</u>

**10 RECONCILIATION OF MOVEMENT
IN SHAREHOLDERS' FUNDS**

	2002 £	2001 £
Shareholders' Funds at 1 April 2001	14,473	16,360
Retained Loss for the Year	(989)	(1,887)
Shareholders' Funds at 31 March 2002	<u>13,484</u>	<u>14,473</u>