

SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2000

REGISTERED NUMBER : 2920357



Essell
ACCOUNTANTS
MANAGEMENT &
TAX CONSULTANTS

17 Northumberland Square
North Shields
Tyne and Wear
NE30 1PX

Tel : 0191 259 2743 Fax : 0191 257 2249
E-mail : jsl@essell.co.uk
Ref: MHR/1184

SIX COUNTIES INVESTIGATION & LEGAL SERVICES LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2000**

CONTENTS

Director's Report	Page 1
Profit and Loss Account	Page 2
Balance Sheet	Page 3 - 4
Notes to the Financial Statements	Page 5 - 7

Prepared by Essell
Accountants, Tax and Management Consultants
17 Northumberland Square
North Shields NE30 1PX
Tel: 0191 259 2743 : Fax 0191 257 2249
E-mail: jsl@essell.co.uk
Ref: MHR/1184

DIRECTOR'S REPORT

The Director presents his Report and the unaudited Financial Statements for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The Company's principal activity is that of Solicitors' agents.

DIRECTORS

The Director who served throughout the year to 31 March 2000, and his beneficial interest in the Company's issued Ordinary Share Capital, was as follows :-

	Number of Shares	
	2000	1999
J H Craig	1	1

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

By order of the Board



T H Snowdon

Secretary

Date 21/11/00

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000

	2000	1999
	£	£
TURNOVER (Note 2)	35,906	40,522
Cost of Sales	5,426	9,831
GROSS PROFIT	<u>30,480</u>	<u>30,691</u>
Administrative Expenses	23,492	22,279
OPERATING PROFIT BEFORE INTEREST RECEIVABLE	6,988	8,412
Interest Receivable	<u>34</u>	<u>76</u>
OPERATING PROFIT BEFORE INTEREST PAYABLE	7,022	8,488
Interest Payable	<u>144</u>	<u>3</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION (Note 3)	6,878	8,485
Tax on profit on ordinary activities	<u>1,434</u>	<u>1,790</u>
	5,444	6,695
Dividends	5,054	0
RETAINED PROFIT FOR THE YEAR (Note 8)	<u><u>390</u></u>	<u><u>6,695</u></u>

The Company has no recognised gains or losses other than those included in profit for the year.

There is no difference between the profit on ordinary activities before taxation and the retained profit for the year stated, and their historical cost equivalents.

All of the Company's operations are classed as continuing.

A statement of the movement on reserves appears in note 8 to the financial statements.

The notes on pages 5 to 7 form part of these financial statements.

**BALANCE SHEET AS AT
31 MARCH 2000**

	2000	1999
	£	£
FIXED ASSETS		
Tangible Assets (Note 4)	8,383	9,020
CURRENT ASSETS		
Debtors (Note 5)	9,620	13,178
Cash at Bank and in Hand	5,304	4,368
	<u>14,924</u>	<u>17,546</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR (Note 6)	<u>6,947</u>	<u>10,596</u>
NET CURRENT ASSETS	7,977	6,950
NET ASSETS	<u>16,360</u>	<u>15,970</u>
CAPITAL AND RESERVES		
Called up Share Capital (Note 7)	20	20
Profit and Loss Account (Note 8)	16,340	15,950
SHAREHOLDERS' FUNDS	<u>16,360</u>	<u>15,970</u>

For the year ended 31 March 2000, the Company was entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice has been deposited with the Company under Section 249B(2) of that Act requiring an audit to be carried out.

Balance Sheet continues on page 4

**BALANCE SHEET AS AT
31 MARCH 2000**

(Continued)

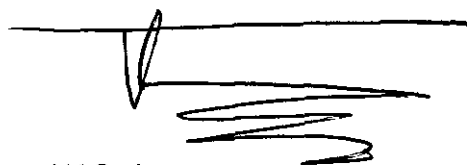
The Directors acknowledge their responsibilities for :-

- 1) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard For Smaller Entities.

In the Directors' opinion the Company is entitled to the exemptions as a small company.

Approved by the Board

A handwritten signature in dark ink, consisting of a series of loops and a long horizontal stroke, positioned above the printed name J H Craig.

J H Craig

Director

Date 21/11/00

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES**1.1 BASIS OF PREPARATION**

The Financial Statements have been prepared in accordance with applicable accounting standards under the historical cost convention

1.2 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows :-

Motor Vehicles	-	25% on reducing balance
Equipment	-	15% straight line basis
Fixtures and Fittings	-	15% straight line basis

2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

3 PROFIT ON ORDINARY ACTIVITIES

	2000 £	1999 £
Profit on ordinary activities is stated after charging :-		
Director's Remuneration	8,530	5,240
Depreciation	2,510	2,682
Asset Disposal Loss	<u>787</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

(Continued)

4 TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment	Furniture and Fittings	Total
	£	£	£	£
COST				
As at 1 April 1999	9,500	3,840	650	13,990
Additions in the Year	6,000	160	0	6,160
Disposals in the Year	(7,300)	0	0	(7,300)
As at 31 March 2000	<u>8,200</u>	<u>4,000</u>	<u>650</u>	<u>12,850</u>
DEPRECIATION				
As at 1 April 1999	2,619	2,202	149	4,970
Disposals in the Year	(3,013)			(3,013)
Charge for the Year	1,822	591	97	2,510
As at 31 March 2000	<u>1,428</u>	<u>2,793</u>	<u>246</u>	<u>4,467</u>
NET BOOK VALUE				
As at 31 March 2000	<u>6,772</u>	<u>1,207</u>	<u>404</u>	<u>8,383</u>
As at 31 March 1999	<u>6,881</u>	<u>1,638</u>	<u>501</u>	<u>9,020</u>

5 DEBTORS

	2000 £	1999 £
Amounts falling due within one year		
Trade Debtors	<u>9,620</u>	<u>13,178</u>

6 CREDITORS : AMOUNTS FALLING DUE
WITHIN ONE YEAR

	2000 £	1999 £
Trade Creditors	525	664
Other Creditors	1,963	4,659
Corporation Tax	1,434	1,790
Taxation and Social Security	3,025	3,483
	<u>6,947</u>	<u>10,596</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

(Continued)

7 CALLED UP SHARE CAPITAL	2000	1999
	£	£
AUTHORISED		
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
ALLOTTED		
Ordinary Shares of £1 each, fully paid	<u>20</u>	<u>20</u>
 8 PROFIT AND LOSS ACCOUNT	 2000	 1999
	£	£
Balance at 1 April 1999	15,950	9,255
Retained Profit for the Year	<u>390</u>	<u>6,695</u>
Balance at 31 March 2000	<u>16,340</u>	<u>15,950</u>
 9 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	 2000	 1999
	£	£
Shareholders' Funds at 1 April 1999	15,970	9,275
Retained Profit for the Year	<u>390</u>	<u>6,695</u>
Shareholders' Funds at 31 March 2000	<u>16,360</u>	<u>15,970</u>