

# All Anglia Radio Limited

Report and Accounts

30 September 1997



# All Anglia Radio Limited

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Registered No. 2919794

## **DIRECTORS**

G H C Copeman (Chairman)

I A Davies

P J Dawe

M C Rose

H J A Wilson

## **SECRETARY**

C L Pring

## **AUDITORS**

Ernst & Young

Cambridge House

26 Tombland

Norwich

NR3 1RH

## **SOLICITORS**

Eversheds

Holland Court

The Close

Norwich

NR1 4DX

## **REGISTERED OFFICE**

Prospect House

Rouen Road

Norwich

NR1 1RE

# All Anglia Radio Limited

## DIRECTORS' REPORT

The directors present their report and accounts for the year to 30 September 1997.

### RESULTS AND DIVIDENDS

The loss for the year after taxation amounted to £26,574. The directors do not recommend payment of a dividend.

### PRINCIPAL ACTIVITY AND REVIEW OF BUSINESS

The company applied for the radio licence to broadcast to East Anglia, but learned on 5 June 1997 that it had been unsuccessful with its application.

### DIRECTORS AND THEIR INTERESTS

The directors of the company are listed on page 2.

The following directors resigned following the company's unsuccessful licence application:

	<i>Resigned</i>
S Francis	23 July 1997
R A Stiby	23 July 1997
R W S Gibbs	24 July 1997
S L Smith	25 July 1997
P G Thomas	7 August 1997

The directors interests in the shares of the company were as follows:

	<i>At 30 September 1996</i>	<i>At 30 September 1997</i>
M C Rose	2,500	3,649
P J Dawe	4,891	7,327

### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

DIRECTORS' REPORT

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**  
(continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board

*C. L. Pring*

C L Pring  
Secretary

*16 July 1998*

**REPORT OF THE AUDITORS**  
to the members of All Anglia Radio Limited

We have audited the accounts on pages 6 to 9, which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 8.

**Respective responsibilities of directors and auditors**

As described on page 3 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

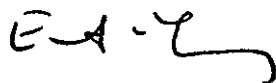
**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 30 September 1997 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Ernst & Young  
Registered Auditor  
Norwich

22 July 1998

# All Anglia Radio Limited

## PROFIT AND LOSS ACCOUNT for the year ended 30 September 1997

	Notes	1997 £	1996 £
TURNOVER		-	-
Operating costs	2	26,574	27,457
		<u>(26,574)</u>	<u>(27,457)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			
Tax on loss on ordinary activities	3	-	1,786
		<u>(26,574)</u>	<u>(25,671)</u>
LOSS FOR THE YEAR		<u><u></u></u>	<u><u></u></u>


### RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses for the year other than those included in the profit and loss account above.

# All Anglia Radio Limited

## BALANCE SHEET at 30 September 1997

	Notes	1997 £	1996 £
<b>CURRENT ASSETS</b>			
Debtors	4	26	2,348
Cash at bank and in hand		-	13,897
		<u>26</u>	<u>16,245</u>
<b>CREDITORS: amounts falling due within one year</b>	5	(22)	(16,121)
		<u>4</u>	<u>124</u>
<b>NET CURRENT ASSETS</b>			
		<u>4</u>	<u>124</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4</u>	<u>124</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	56,411	29,957
Share premium account	7	1,250	1,250
Profit and loss account	7	(57,657)	(31,083)
		<u>4</u>	<u>124</u>
		<u>4</u>	<u>124</u>

  
G H C Copeman Director  
26 July 1998

# All Anglia Radio Limited

## NOTES TO THE ACCOUNTS at 30 September 1997

### 1. ACCOUNTING POLICIES

#### *Accounting convention*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. OPERATING LOSS

This is stated after charging:

	1997 £	1996 £
Auditors' remuneration	-	650

### 3. TAXATION

	1997 £	1996 £
Group relief in respect of the year ended 30 September 1995	-	1,786

### 4. DEBTORS

	1997 £	1996 £
Amounts due from related company	-	1,786
Other debtors	26	562
	<u>26</u>	<u>2,348</u>

### 5. CREDITORS: amounts falling due within one year

	1997 £	1996 £
Amounts due to related companies	22	15,121
Accruals	-	1,000
	<u>22</u>	<u>16,121</u>



# All Anglia Radio Limited

## NOTES TO THE ACCOUNTS at 30 September 1997

### 6. SHARE CAPITAL

		<i>Authorised</i>	<i>Allotted, called up and fully paid</i>
	<i>1997</i>	<i>1996</i>	<i>1997</i>
	<i>No</i>	<i>No</i>	<i>£</i>
Ordinary shares of £1 each	1,500,000	1,500,000	56,411
			29,957

### 7. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES

	<i>Share Capital</i>	<i>Share Premium</i>	<i>Profit and loss account</i>	<i>Total</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
At 30 September 1996	29,957	1,250	(31,083)	124
Shares issued during the year	26,454	-	-	26,454
Loss for the year	-	-	(26,574)	(26,574)
	56,411	1,250	(57,657)	4