



RICHARDSON REED

Accountants, Business and Tax Consultants

BURO HAPPOLD FACADE ENGINEERING LIMITED

FINANCIAL STATEMENTS

30 APRIL 1997

Registered number: 2919769



BURO HAPPOLD FACADE ENGINEERING LIMITED

FINANCIAL STATEMENTS

for the year ended 30 April 1997

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BURO HAPFOLD FACADE ENGINEERING LIMITED

COMPANY INFORMATION

30 April 1997

REGISTERED NUMBER	2919769
DIRECTORS	J Morrison W I Liddell R G Macdonald M Cook S Tanno
SECRETARY	D H Wookey
REGISTERED OFFICE	Camden Mill Lower Bristol Road Bath BA2 3DQ
AUDITORS	Richardson Reed Cleveland House Sydney Road Bath BA2 6NR

BURO HAPFOLD FACADE ENGINEERING LIMITED

DIRECTORS' REPORT

30 April 1997

The directors present their report and the audited financial statements for the year ended 30 April 1997.

Principal activity

The principal activity of the company was to provide consulting engineering services. The company has been dormant throughout the period.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	30 April 1997 Ordinary shares	1 May 1996 Ordinary shares
J Morrison	-	-
W I Liddell	-	-
R G Macdonald	-	-
M Cook	-	-
S Tanno	-	-

Auditors

The Company has elected to dispense with the annual appointment of auditors. In the absence of a specific resolution to the contrary Richardson Reed will continue in office.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

D.H. Wookey
D H Wookey
Secretary

Camden Mill
Lower Bristol Road
Bath
BA2 3DQ

Dated: 18 Dec 1997

BURO HAPPOLD FACADE ENGINEERING LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

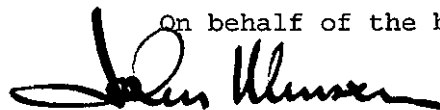
We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

Dated:

18 Dec 1997

On behalf of the board



J Morrison
Director

BURO HAPPOLD FACADE ENGINEERING LIMITED

AUDITORS' REPORT

Auditors' report to the members of

Buro Happold Facade Engineering Limited

We have audited the financial statements on pages 2 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.


We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1997 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Registered Auditors

Dated: 18 December 1997



Cleveland House
Sydney Road
Bath
BA2 6NR

BURO HAPPOLD FACADE ENGINEERING LIMITED

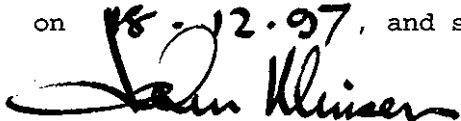
BALANCE SHEET

at 30 April 1997

	Note	£	1997 £	£	1996 £
Current assets					
Debtors	2	1,000		1,000	
		<u>1,000</u>		<u>1,000</u>	
Net current assets			1,000		1,000
Total assets less current liabilities			<u>1,000</u>		<u>1,000</u>
Capital and reserves					
Called up share capital	4		<u>1,000</u>		<u>1,000</u>
Total shareholders' funds	3		<u>1,000</u>		<u>1,000</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 7 were approved by the board of directors on 18.12.97, and signed on its behalf by:



J Morrison
Director

BURO HAPPOLD FACADE ENGINEERING LIMITED

NOTES ON FINANCIAL STATEMENTS

30 April 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

2 Debtors

	1997 £	1996 £
Amounts falling due within one year		
Other debtors	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

3 Reconciliation of movements in shareholders' funds

	1997 £	1996 £
Opening shareholders' funds	1,000	1,000
Closing shareholders' funds	<u>1,000</u>	<u>1,000</u>

NOTES ON FINANCIAL STATEMENTS

30 April 1997

4 Called up share capital

	1997		1996	
	Number of	£	Number of	£
	shares		shares	
Authorised				
Equity shares				
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

5 Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was Buro Happold Partnership, an unincorporated business based in England.