

**Cardiff Business Park (1994) Ltd**

**Abbreviated Accounts for the Year Ended 31 May 2014**

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Cardiff Business Park (1994) Ltd**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cardiff Business Park (1994) Ltd for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Cardiff Business Park (1994) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cardiff Business Park (1994) Ltd and state those matters that we have agreed to state to the Board of Directors of Cardiff Business Park (1994) Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cardiff Business Park (1994) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardiff Business Park (1994) Ltd. You consider that Cardiff Business Park (1994) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardiff Business Park (1994) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited  
Chartered Accountants

30 September 2014

**Cardiff Business Park (1994) Ltd (Registered number: 02919359)**

**Abbreviated Balance Sheet**

**31 May 2014**

		<b>2014</b>		<b>2013</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Fixed asset investments	2		<b>2,715,000</b>		2,800,000
<b>CURRENT ASSETS</b>					
Debtors		<b>8,360</b>		2,842	
Cash at bank		<b>89,765</b>		103,727	
		<b>98,125</b>		106,569	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>68,535</b>		57,999	
<b>NET CURRENT ASSETS</b>			<b>29,590</b>		48,570
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>2,744,590</b>		2,848,570
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(1,931,391)</b>		(1,931,428)
<b>ACCRUALS AND DEFERRED INCOME</b>			<b>(21,125)</b>		(16,100)
<b>NET ASSETS</b>			<b>792,074</b>		901,042
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>462,517</b>		462,517
Investment revaluation reserve			<b>168,482</b>		229,482
Profit and loss account			<b>161,075</b>		209,043
<b>SHAREHOLDERS' FUNDS</b>			<b>792,074</b>		901,042

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 May 2014**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2014 and were signed on its behalf by:

G Nurcombe - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced value of goods & services, less related value added tax, in relation to property investment and development.

**Investment property**

The company's properties are held for long term investments. The company has revalued the properties at open market value in accordance with SSAP 19, Accounting for Investment Properties. No depreciation is provided in respect of the freehold properties which is contrary to Companies Act 2006.

**2. FIXED ASSET INVESTMENTS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2013	2,800,000
Permanent impairment	(24,000)
Reversal of earlier impairment	(61,000)
At 31 May 2014	<u>2,715,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>2,715,000</u>
At 31 May 2013	<u>2,800,000</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
462,516	Ordinary A shares	£1	462,516	462,516
1	Ordinary B shares	£1	<u>1</u>	<u>1</u>
			<u>462,517</u>	<u>462,517</u>

**4. ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking at the balance sheet date was Maidsfield Group Limited.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2014

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5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	2014 £	2013 £
<b>G Nurcombe</b>		
Balance outstanding at start of year	2,842	-
Amounts repaid	(2,842)	-
Balance outstanding at end of year	<u>-</u>	<u>2,842</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.