

Cardiff Business Park (1994) Ltd
Abbreviated Audited Accounts for the Year Ended 31 May 2010

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

**Report of the Independent Auditors to
Cardiff Business Park (1994) Ltd
Under Section 449 of the Companies Act 2006**



We have examined the abbreviated accounts set out on pages two to five, together with the full financial statements of Cardiff Business Park (1994) Ltd for the year ended 31 May 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

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Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink, appearing to read 'Michael Bishop'.

Michael David Bishop FCA (Senior Statutory Auditor)
for and on behalf of BPU Limited
Chartered Accountants
Statutory Auditor

Date 13 September 2010

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Cardiff Business Park (1994) Ltd (Registered number: 02919359)

**Abbreviated Balance Sheet
31 May 2010**

		2010		2009	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,977		7,473
Fixed asset investments	3		4,652,946		4,645,446
			<u>4,658,923</u>		<u>4,652,919</u>
CURRENT ASSETS					
Debtors		2,375		26,792	
Cash at bank		121,153		163,843	
		<u>123,528</u>		<u>190,635</u>	
CREDITORS					
Amounts falling due within one year		76,412		70,616	
		<u>76,412</u>		<u>70,616</u>	
NET CURRENT ASSETS			<u>47,116</u>		<u>120,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,706,039</u>		<u>4,772,938</u>
CREDITORS					
Amounts falling due after more than one year			(1,991,203)		(1,931,480)
ACCRUALS AND DEFERRED INCOME			<u>(40,425)</u>		<u>(22,775)</u>
NET ASSETS			<u><u>2,674,411</u></u>		<u><u>2,818,683</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		462,516		462,516
Investment revaluation reserve			510,841		510,841
Profit and loss account			1,701,054		1,845,326
SHAREHOLDERS' FUNDS			<u><u>2,674,411</u></u>		<u><u>2,818,683</u></u>

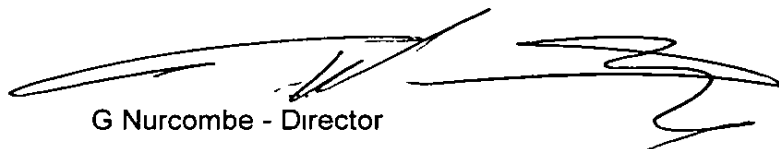
The notes form part of these abbreviated accounts

Cardiff Business Park (1994) Ltd (Registered number: 02919359)

Abbreviated Balance Sheet - continued
31 May 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
26 AUGUST 2010 and were signed on its behalf by


G Nurcombe - Director

The notes form part of these abbreviated accounts

Cardiff Business Park (1994) Ltd (Registered number: 02919359)

Notes to the Abbreviated Accounts for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% reducing balance

Investment property

The company's properties are held for long term investments. The company has revalued the properties at open market value in accordance with SSAP 19, Accounting for Investment Properties. No depreciation is provided in respect of the freehold properties which is contrary to Companies Act 2006

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	
and 31 May 2010	11,651
DEPRECIATION	
At 1 June 2009	4,178
Charge for year	1,496
At 31 May 2010	5,674
NET BOOK VALUE	
At 31 May 2010	5,977
At 31 May 2009	7,473

Cardiff Business Park (1994) Ltd (Registered number: 02919359)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2010**

3 FIXED ASSET INVESTMENTS

	Total £
COST	
At 1 June 2009	4,645,446
Additions	7,500
	<hr/>
At 31 May 2010	4,652,946
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NET BOOK VALUE	
At 31 May 2010	4,652,946
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At 31 May 2009	4,645,446
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
462,516	Ordinary shares	£1	462,516	462,516
			<hr/>	<hr/>

5 ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Madsfield Group Limited

6 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2010 and 31 May 2009

	2010 £	2009 £
G Nurcombe		
Balance outstanding at start of year	13,300	-
Balance outstanding at end of year	-	13,300
Maximum balance outstanding during year	13,300	13,300
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