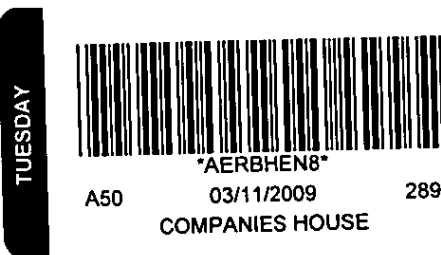


REGISTERED NUMBER: 02919359



**Cardiff Business Park (1994) Limited**  
**Abbreviated Audited Accounts for the Year Ended 31 May 2009**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA



Registered to carry on audit work  
and regulated for a range of  
investment business activities by  
the Institute of Chartered  
Accountants in England and Wales

bpu Chartered Accountants is a  
trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales

A list of directors is available from the  
registered office above

**Report of the Independent Auditors to  
Cardiff Business Park (1994) Limited  
Under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages two to five, together with the full financial statements of Cardiff Business Park (1994) Limited for the year ended 31 May 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

A handwritten signature in black ink, appearing to read 'Michael David Bishop'.

Michael David Bishop FCA (Senior Statutory Auditor)  
for and on behalf of BPU Limited  
Chartered Accountants  
Registered Auditors

Date: 5 October 2009

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

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A list of directors is available from the  
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# Cardiff Business Park (1994) Limited

## Abbreviated Balance Sheet

31 May 2009

		2009		2008	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,473		9,341
Fixed asset investments	3		4,645,446		4,637,688
			<u>4,652,919</u>		<u>4,647,029</u>
<b>CURRENT ASSETS</b>					
Debtors		26,792		118,601	
Cash at bank		163,843		257,300	
		<u>190,635</u>		<u>375,901</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		70,616		142,229	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS</b>			<u>120,019</u>		<u>233,672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,772,938</u>		<u>4,880,701</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(1,931,480)		(1,935,598)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(22,775)</u>		<u>(22,800)</u>
<b>NET ASSETS</b>			<u><u>2,818,683</u></u>		<u><u>2,922,303</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		462,516		462,516
Investment revaluation reserve			510,841		510,841
Profit and loss account			1,845,326		1,948,946
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,818,683</u></u>		<u><u>2,922,303</u></u>

The notes form part of these abbreviated accounts

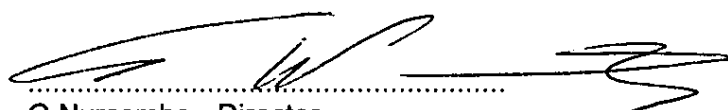
**Cardiff Business Park (1994) Limited**

**Abbreviated Balance Sheet - continued**  
**31 May 2009**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... 1/15/09 .....  
and were signed on its behalf by:

  
.....  
G Nurcombe - Director

The notes form part of these abbreviated accounts

## Cardiff Business Park (1994) Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 May 2009

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#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% reducing balance

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2008	
and 31 May 2009	<u>11,651</u>
<b>DEPRECIATION</b>	
At 1 June 2008	2,310
Charge for year	<u>1,868</u>
At 31 May 2009	<u>4,178</u>
<b>NET BOOK VALUE</b>	
At 31 May 2009	<u>7,473</u>
At 31 May 2008	<u>9,341</u>

## Cardiff Business Park (1994) Limited

### Notes to the Abbreviated Accounts - continued for the Year Ended 31 May 2009

#### 3. FIXED ASSET INVESTMENTS

	Total £
<b>COST</b>	
At 1 June 2008	4,637,688
Additions	7,758
At 31 May 2009	<u>4,645,446</u>
<b>NET BOOK VALUE</b>	
At 31 May 2009	<u>4,645,446</u>
At 31 May 2008	<u>4,637,688</u>

#### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
462,516	Ordinary shares	£1	<u>462,516</u>	<u>462,516</u>

#### 5. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking at the balance sheet date was Maidsfield Group Limited.

#### 6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 May 2009 and 31 May 2008:

	2009 £	2008 £
<b>G Nurcombe</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	13,300	-
Maximum balance outstanding during year	<u>13,300</u>	<u>-</u>