

**Cardiff Business Park (1994) Limited**

**Abbreviated Accounts**

**31 May 2007**

Radnor House  
Greenwood Close  
Cardiff Gate Business Park  
Cardiff CF23 8AA

**Registration number 2919359**



Registered to carry on audit work  
and regulated for a range of  
investment business activities by  
the Institute of Chartered  
Accountants in England and Wales

**bpu** Chartered Accountants is a  
trading name of BPU Ltd  
Company Number 3723948  
Registered in Wales

A list of directors is available from the  
registered office above

# Cardiff Business Park (1994) Limited

## Independent auditors' Report

### Independent auditors' report to Cardiff Business Park (1994) Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 May 2007 prepared under section 226 of the Companies Act 1985

#### Respective responsibilities of directors and auditors

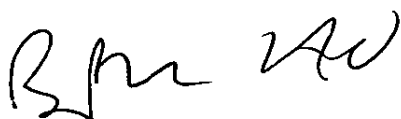
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Chartered Accountants  
Registered Auditors

Date

12 March 2008



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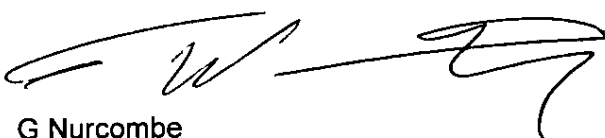
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**Cardiff Business Park (1994) Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	10,546	-
Investments	3	<u>4,105,159</u>	<u>3,318,204</u>
		<b>4,115,705</b>	<b>3,318,204</b>
<b>Current assets</b>			
Debtors		9,400	1,170,628
Cash at bank and in hand		<u>751,199</u>	<u>-</u>
		<b>760,599</b>	<b>1,170,628</b>
<b>Creditors: amounts falling due within one year</b>	4	<u>(368,119)</u>	<u>(584,588)</u>
<b>Net current assets</b>		<u><b>392,480</b></u>	<u><b>586,040</b></u>
<b>Total assets less current liabilities</b>		<b>4,508,185</b>	<b>3,904,244</b>
<b>Creditors: amounts falling due after more than one year</b>	4	<b>(1,907,276)</b>	<b>(1,541,027)</b>
<b>Deferred income</b>		<b>(22,150)</b>	<b>(23,300)</b>
<b>Net assets</b>		<u><b>2,578,759</b></u>	<u><b>2,339,917</b></u>
<b>Capital and reserves</b>			
Called up share capital	5	462,516	462,516
Profit and loss account		<u>2,116,243</u>	<u>1,877,401</u>
<b>Shareholders' funds</b>		<u><b>2,578,759</b></u>	<u><b>2,339,917</b></u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



G Nurcombe

Director

Approved by the board on

8 March 2008

# Cardiff Business Park (1994) Limited

## Notes to the Abbreviated Accounts for the year ended 31 May 2007

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### 1 Accounting policies

#### Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax where appropriate

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over, less estimated residual value, their estimated useful lives

Freehold and long leasehold land and buildings	2% straight line
Plant and machinery	20% reducing balance

#### Investment properties

The company's properties are held for long term investments. The company has not revalued the properties at open market value which is contrary to SSAP 19, Accounting for Investment Properties

### 2 Tangible fixed assets

£

#### Cost

At 1 June 2006

-

Additions

10,546

**At 31 May 2007**

**10,546**

#### Net book value

**At 31 May 2007**

**10,546**

At 31 May 2006

-

# Cardiff Business Park (1994) Limited

## Notes to the Abbreviated Accounts for the year ended 31 May 2007

<b>3 Investments</b>		<b>£</b>	
<b>Cost</b>			
At 1 June 2006		3,318,204	
Additions		943,153	
Disposals		(156,198)	
<b>At 31 May 2007</b>		<b><u>4,105,159</u></b>	
<b>4 Creditors</b>		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Creditors include			
Secured creditors		<u>-</u>	<u>866,174</u>
<b>5 Share capital</b>		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Authorised			
Ordinary shares of £1 each		<u>500,000</u>	<u>500,000</u>
	<b>2007</b>	<b>2006</b>	
	<b>No</b>	<b>No</b>	
Allotted, called up and fully paid		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>	<u>462,516</u>

## 6 Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was Mairdsfield Group Limited