

**Cardiff Business Park (1994) Limited**

**Abbreviated Accounts**

**31 May 2003**

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**Partners**

Michael D Bishop FCA  
Huw Palin ACA  
E Peter Umbleja ACA

**Managers**

Graham Aldridge ATII  
Edwin Gooderham ACA  
Mathew Milsom ACA  
Patricia Rimmer BA  
Colin Russell FCCA

**Registration number 2919359**



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**Cardiff Business Park (1994) Limited**  
**Independent Auditors' Report**

**Independent auditors' report to Cardiff Business Park (1994) Limited  
under section 247B of the Companies Act 1985**

**BISHOP  
PLIMMER  
UMBLEJA**  
Chartered Accountants

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 May 2003 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

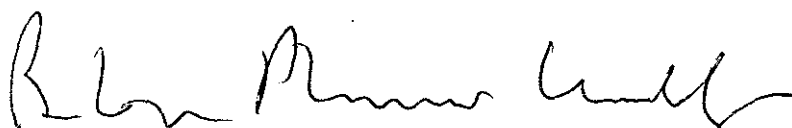
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Chartered Accountants  
Registered Auditors

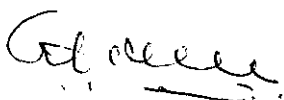
29 March 2004

129 Cathedral Road  
Cardiff CF11 9UY

**Cardiff Business Park (1994) Limited**  
**Abbreviated Balance Sheet**  
**as at 31 May 2003**

	Notes	2003 £	2002 £
<b>Fixed assets</b>			
Tangible assets	2	1,910	2,387
Investments	3	3,311,537	2,733,540
		<u>3,313,447</u>	<u>2,735,927</u>
<b>Current assets</b>			
Debtors		1,331,725	1,679,867
Cash at bank and in hand		1,825	4,966
		<u>1,333,550</u>	<u>1,684,833</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,418,401)</u>	<u>(2,315,398)</u>
<b>Net current liabilities</b>		<u>(1,084,851)</u>	<u>(630,565)</u>
<b>Total assets less current liabilities</b>		<u>2,228,596</u>	<u>2,105,362</u>
<b>Deferred income</b>		<u>(8,250)</u>	<u>(100,850)</u>
<b>Net assets</b>		<u>2,220,346</u>	<u>2,004,512</u>
<b>Capital and reserves</b>			
Called up share capital	4	462,516	462,516
Profit and loss account		1,757,830	1,541,996
<b>Shareholders' funds</b>		<u>2,220,346</u>	<u>2,004,512</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



C H Nurcombe

Director

Approved by the board on

22/3/04

**Cardiff Business Park (1994) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2003**

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**1 Accounting policies**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% Reducing Balance
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**Investment properties**

The company's properties are held for long term investments. The company has not revalued the properties at open market value which is contrary to SSAP 19, Accounting for Investment Properties. No depreciation is provided in respect of the freehold properties which is contrary to Companies Act 1985 (note 5)

**Group accounts**

The accounts of Cardiff Business Park (1994) Limited present information about the company as an individual undertaking and not about its group. Advantage has been taken in the preparation of the financial statements of the exemptions conferred in Section 248 of the Companies Act 1985 from the requirement to prepare group accounts.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2002	9,105
<b>At 31 May 2003</b>	<b>9,105</b>

**Depreciation**

At 1 June 2002	6,718
Charge for the year	477
<b>At 31 May 2003</b>	<b>7,195</b>

**Net book value**

<b>At 31 May 2003</b>	<b>1,910</b>
At 31 May 2002	2,387

**Cardiff Business Park (1994) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2003**

**3 Investments**

£

**Cost**

At 1 June 2002

2,733,540

Additions

577,997

**At 31 May 2003**

**3,311,537**

The company holds 20% or more of the share capital of the following companies:

Company	Nature of business	Shares held Class	%
Limeridge Properties Limited	Property development	Ordinary £1	66
Cardiff Business Park (7E) Limited	Dormant	Ordinary £1	100

**Capital and reserves and results for the financial year of these undertakings are as follows:**

	Capital and reserves £	Retained profit for the year £
Limeridge Properties Limited	(824,468)	(83,703)
Cardiff Business Park (7E) Limited	<u>2</u>	<u>-</u>

Cardiff Business Park (7E) Limited is currently being struck off.

**4 Share capital**

**2003**

**2002**

£

£

Authorised:

Ordinary shares of £1 each

500,000

500,000

**2003**

**2002**

**2003**

**2002**

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

500,000

500,000

462,516

462,516

**5 Ultimate parent undertaking**

The company's ultimate parent undertaking at the balance sheet was Maidsfield Group Limited.