

**Registered Number 02919204**

**BIOCARE INTERNATIONAL LIMITED**

**Micro-Entity Financial Statements**

**9 months ended 31 December 2016**

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# **BIOCARE INTERNATIONAL LIMITED**

## **MICRO ENTITY FINANCIAL STATEMENTS 31 DECEMBER 2016**

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# **BIOCARE INTERNATIONAL LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

J D Amery

### **COMPANY SECRETARY**

J D Amery

### **REGISTERED OFFICE**

180 Lifford Lane  
Kings Norton  
Birmingham  
B30 3NU

### **INDEPENDENT AUDITORS**

PricewaterhouseCoopers LLP  
Donington Court  
Pegasus Business Park  
Castle Donington  
DE74 2UZ

# **BIOCARE INTERNATIONAL LIMITED**

## **DIRECTORS' REPORT**

### **REVIEW OF BUSINESS**

The Company is non-trading.

On 28 November 2016, Brunel Healthcare Manufacturing Limited became the 100% shareholder in the Company

### **DIRECTORS AND DIRECTORS' INTERESTS**

The directors who served throughout the period and up to the date of signing of the financial statements are as follows.

J D Amery (resigned 1 August 2016, re-appointed 28 November 2016)

J S McEuen (resigned 1 August 2016)

V Naik (appointed 13 November 2016, resigned 28 November 2016)

S H Siddiqui (appointed 28 November 2016, resigned 19 December 2016)

### **DISCLOSURE OF INFORMATION TO AUDITORS**

At the date of making this report each of the Company's directors, as set out on page 1, confirm the following:

- so far as each director is aware, there is no relevant information needed by the Company's auditors in connection with preparing their report of which the Company's auditors are unaware, and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information needed by the Company's auditors in connection with preparing their report and to establish that the Company's auditors are aware of that information.

This report has been prepared in accordance with the provisions applicable to Micro-entities entitled to the Micro-entities Regime. In accordance with Section 414B of the Companies Act 2006, the directors have taken the exemption from preparing a strategic report.

### **POLITICAL AND CHARITABLE DONATIONS**

There were no charitable or political donations during this period or the prior year.

On behalf of the Board



**J D Amery**

**Director**

**27 September 2017**

# **BIOCARE INTERNATIONAL LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 105 “The Financial Reporting Standard applicable to the Micro-entities Regime”, and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 105, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BIOCARE INTERNATIONAL LIMITED**

## **REPORT ON THE FINANCIAL STATEMENTS**

### **Our opinion**

In our opinion, BioCare International Limited's financial statements (the "financial statements"):

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its loss for the 9 month period (the "period") then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to micro-entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **What we have audited**

The financial statements, included within the Report and Financial Statements (the "Annual Report"), comprise:

- the balance sheet as at 31 December 2016;
- the statement of comprehensive income for the period then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies and other explanatory information.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime", and applicable law (United Kingdom Generally Accepted Accounting Practice).

In applying the financial reporting framework, the directors have made a number of subjective judgements, for example in respect of significant accounting estimates. In making such estimates, they have made assumptions and considered future events.

## **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

In addition, in light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we are required to report if we have identified any material misstatements in the Directors' Report. We have nothing to report in this respect.

## **OTHER MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

### **Adequacy of accounting records and information and explanations received**

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

### **Entitlement to exemptions**

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: prepare financial statements in accordance with the small companies (micro-entities' accounts) regime; take advantage of the small companies exemption in preparing the Directors' Report; and take advantage of the small companies exemption available to micro-entities from preparing a strategic report. We have no exceptions to report arising from this responsibility.

# **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BIOCARE INTERNATIONAL LIMITED**

## **RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS AND THE AUDIT**

### **Our responsibilities and those of the directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) ("ISAs (UK & Ireland)"). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

### **What an audit of financial statements involves**

We conducted our audit in accordance with ISAs (UK & Ireland). An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

We primarily focus our work in these areas by assessing the directors' judgements against available evidence, forming our own judgements, and evaluating the disclosures in the financial statements.

We test and examine information, using sampling and other auditing techniques, to the extent we consider necessary to provide a reasonable basis for us to draw conclusions. We obtain audit evidence through testing the effectiveness of controls, substantive procedures or a combination of both.

In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report. With respect to the Directors' Report, we consider whether this report includes the disclosures required by applicable legal requirements.

### **Other matter**

Financial statements prepared in accordance with the micro-entities regime do not include all the required disclosures necessary to present a true and fair view. However, in accordance with Section 396 of the Companies Act 2006, such financial statements are presumed to give a true and fair view and our opinion thereon is expressed as such.



David Teager (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
East Midlands  
27 September 2017

# **BIOCARE INTERNATIONAL LIMITED**

## **STATEMENT OF COMPREHENSIVE INCOME** **9 months ended 31 December 2016**

	<b>9 months to 31 December 2016 £</b>	<b>Year to 31 March 2016 £</b>
One-off items:		
Release of amounts due from related parties	(91,232)	-
Release of other receivables	(7,000)	-
Administrative expenses	(739)	-
	<hr/>	<hr/>
<b>TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD</b>	<b>(98,971)</b> <hr/> <hr/>	<b>-</b> <hr/> <hr/>



# BIOCARE INTERNATIONAL LIMITED

## BALANCE SHEET

Company Number 02919204

As at 31 December 2016

	31 December 2016 £	31 March 2016 £
<b>CURRENT ASSETS</b>		
Cash in Hand	100	839
Other receivables	-	7,000
Amounts owed from related party	-	91,232
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>100</b>	<b>99,071</b>
	<hr/>	<hr/>
<b>EQUITY AND LIABILITIES</b>		
<i>Capital and reserves</i>		
Share capital	100	100
Retained earnings	-	98,971
	<hr/>	<hr/>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>100</b>	<b>99,071</b>
	<hr/>	<hr/>

For the 9 months ended 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime", and applicable law (United Kingdom Generally Accepted Accounting Practice).

The financial statements were approved by the Board of Directors on 27 September 2017.

SIGNED ON BEHALF OF THE BOARD BY:



J D Amery  
Director

# BIOCARE INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 9 months ended 31 December 2016

#### 1. GENERAL INFORMATION

BioCare International Limited (the Company) is a limited company limited by shares domiciled and incorporated in the United Kingdom. The address of its registered office and principal place of business is disclosed on page 1. The Company is non-trading.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

##### Basis of accounting

The financial reporting framework that has been applied in the preparation of the financial statements is United Kingdom Accounting Standards, comprising FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime", and applicable law (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared on the historical cost basis. The principal accounting policies adopted are set out below.

##### Going concern

The Company is non-trading and the directors believe that it is therefore appropriate to prepare financial statements on a going concern basis.

#### 3. ONE-OFF ITEMS

On 29 November 2016, the Company released BioCare Limited, a fellow group company, from its loan obligations of £91,232. Other receivables of £7,000 were also written off as they were no longer considered recoverable.

#### 4. STAFF COSTS

There were no employees or staff costs during the period or in the year to 31 March 2016.

#### 5. SHARE CAPITAL

	31 December 2016 £	31 March 2016 £
<b>Issued and fully paid:</b>		
100 ordinary share of £1.00 each	100	100

The Company has one class of shares which carries no right to fixed income.

#### 6. RELATED PARTY TRANSACTIONS AND ULTIMATE CONTROLLING PARTY

At 31 December 2016 the immediate parent undertaking was Brunel Healthcare Manufacturing Limited (incorporated in England), and the Company's ultimate parent undertaking was Aland Health Holding Ltd (incorporated in the Cayman Islands), which was also the parent undertaking of the largest group for which the company is a member.

At 31 December 2016 IVC Nutrition Corporation (incorporated in China) was the parent undertaking of the smallest group for which consolidated financial statements were drawn up, and which the company was a member.