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TRINA COACHES LIMITED

Unaudited Financial Statements

Year Ended

31 March 2019

Company Number 02918742



TRINA COACHES LIMITED

Company Information

Directors	P Anthony L Battaglia
Company secretary	M Anthony
Registered number	02918742
Registered office	80 Gloucester Place London W1U 6HL

TRINA COACHES LIMITED

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TRINA COACHES LIMITED

Registered number:02918742

Balance Sheet As at 31 March 2019

	Note	2019 £	2018 £
Fixed assets	3	123,271	89,000
Current assets		56,906	29,813
Creditors: amounts falling due within one year	6	(145,478)	(58,412)
Net current liabilities		(88,572)	(28,599)
Total assets less current liabilities		34,699	60,401
Creditors: amounts falling due after more than one year	7	-	(122,000)
Net assets/(liabilities)		34,699	(61,599)
Capital and reserves		34,699	(61,599)

Notes

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



2/12/2019

L Battaglia
Director

The notes on pages 2 to 5 form part of these financial statements.

TRINA COACHES LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2019

1. General information

Trina Coaches Limited is a company incorporated in England under the Companies Act. The address of the registered office is given on the information page and the nature of the company's principal activities is set out in the directors report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 105 the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company made a profit of £96,298 (2018 - £3,567), has net current liabilities of £88,572 (2018 - £28,599) and net assets of £34,699 (2018 - £61,599 net liabilities). The company is dependent on the support of the directors. The directors have satisfied themselves that this financial support will continue for the foreseeable future. The financial statements are therefore drawn up on the going concern basis and do not include any adjustment that would result if this support was withdrawn.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

TRINA COACHES LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2019

2. Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant & machinery	- 12.5% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

TRINA COACHES LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2019

3. Tangible fixed assets

	Plant & machinery £
Cost	
At 1 April 2018	291,310
Additions	35,000
At 31 March 2019	<u>326,310</u>
Depreciation	
At 1 April 2018	202,310
Charge for the year on financed assets	729
At 31 March 2019	<u>203,039</u>
Net book value	
At 31 March 2019	<u><u>123,271</u></u>
At 31 March 2018	<u><u>89,000</u></u>

4. Debtors

	2019 £	2018 £
Trade debtors	22,076	9,074
Other debtors	2,332	2,654
	<u>24,408</u>	<u>11,728</u>

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	<u>32,498</u>	<u>18,085</u>

TRINA COACHES LIMITED

Notes to the Financial Statements For the Year Ended 31 March 2019

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other taxation and social security	855	926
Other creditors	141,585	54,537
Accruals and deferred income	3,038	2,949
	<u>145,478</u>	<u>58,412</u>

7. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Other creditors	-	122,000
	<u>-</u>	<u>122,000</u>

8. Share capital

	2019 £	2018 £
Authorised, allotted, called up and fully paid		
50,002 (2018 - 50,002) Ordinary shares of £1 each	<u>50,002</u>	<u>50,002</u>