

2918603

SPECTRON PROPERTY LIMITED  
(REBECCA COURT RESIDENTS ASSOCIATION)  
FINANCIAL STATEMENTS  
PERIOD ENDED 30TH JUNE 1995

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5. & 6. NOTES TO THE FINANCIAL STATEMENTS

The following pages do not form part of the Financial Statements :-

7. TRADING AND PROFIT & LOSS ACCOUNT

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THE KELMANSON PARTNERSHIP  
CHARTERED CERTIFIED ACCOUNTANTS

455 GREEN LANES

LONDON N13 4BT



**SPECTRON PROPERTY LIMITED**

**(REBECCA COURT RESIDENTS ASSOCIATION)**

**COMPANY INFORMATION**

**Director**

K A Wilkin

**Secretary**

C A Wilkin (apptd. 23.8.1995)  
D Jenner (resigned 23.8.1995)

**Registered Office**

455 Green Lanes  
London N13 4BT

**Company Number**

2918603

**Accountants**

The Kelmanson Partnership  
455 Green Lanes  
London N13 4BT

**Bankers**

Barclays Bank plc  
3 Beckenham Road  
Beckenham  
Kent BR3 4ES

**SPECTRON PROPERTY LIMITED**

**(REBECCA COURT RESIDENTS ASSOCIATION)**

**DIRECTORS REPORT**

The Director presents the first Annual Report and Financial Statements of the Company for the period ended 30th June 1995.

**DIRECTOR & DIRECTOR'S INTEREST** at beginning and end of period.

**£1 Ords**

K A Wilkin

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The Director had no beneficial interest in contracts with the company.

**INCORPORATION**

The company was incorporated in England and Wales on 13th April 1994.

**PRINCIPAL ACTIVITIES**

These relate to the ownership and management of the freehold property known as Rebecca Court, 266 Croydon Road, Beckenham, Kent, BR3 4DA.

**RESULTS AND DIVIDENDS**

Retained surplus for the period £4,247.

**FIXED ASSETS**

These are as reflected in the Notes to the Financial Statements.

**AUDITORS**

Pursuant to current company legislation, the Directors have not appointed Auditors for the company.

**APPROVAL**

This report was approved by the Board on 13 January 1997 taking advantage of the special exemptions available to small companies.

**ON BEHALF OF THE BOARD**

..... C. A. Wilkin ..... Secretary

Company No 2918603

**SPECTRON PROPERTY LIMITED**

**(REBECCA COURT RESIDENTS ASSOCIATION)**

**PROFIT AND LOSS ACCOUNT**

**PERIOD ENDED 30TH JUNE 1995**

	Note	£
Turnover	3	18,507
Administrative Expenses		14,260
		<hr/>
Operating Surplus	4	4,247
Taxation	5	-
		<hr/>
Retained Surplus for the Period		4,247
Retained (Deficit) Brought Forward		-
		<hr/>
<b><u>Retained Surplus Carried Forward</u></b>		<b><u>£4,247</u></b>

There were no recognised gains or losses other than those recognised in the Profit and Loss Account.

The notes set out on pages 5 and 6 form part of these Financial Statements.

**SPECTRON PROPERTY LIMITED**

**(REBECCA COURT RESIDENTS ASSOCIATION)**


**BALANCE SHEET AS AT 30TH JUNE 1995**

	Note	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Fixed Assets	6		3,750
<b><u>CURRENT ASSETS</u></b>			
Debtors	7	7	
Cash at Bank		1,026	
		<hr/>	
		1,033	
<b><u>CREDITORS:</u></b>			
Amounts falling due within one year	8	529	
		<hr/>	
Net Current ( Liabilities)			504
			<hr/>
			£4,254
			<hr/>
<b>Financed By:</b>			
<b><u>CAPITAL AND RESERVES</u></b>			
Called Up share Capital	9		7
Profit and Loss Account			4,247
			<hr/>
			£4,254
			<hr/>

The Directors confirm the company was entitled to exemption from audit requirements under Companies Act 1985 s.249(A) for the financial period and that no member or members have requested an audit under Companies Act 1985 s.249(B)(2). The Directors acknowledge their responsibilities for ensuring the company maintains proper accounting records and preparing financial statements which give a true and fair view of the state of the company's affairs at the end of the financial period and of its profit or loss for the period then ended, and comply with the requirements of the Companies Act relating to accounts.

The Directors have taken advantage, in the preparation of the accounts, of the special exemptions applicable to small companies by Companies Act 1985 Schedule 8 Part I to reduce the disclosure requirements. In the opinion of the Directors the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the Board of Directors on 13 January 1997 and signed on their behalf by :

.......... Director

The notes set out on pages 5 and 6 form part of these Financial Statements.

**SPECTRON PROPERTY LIMITED**

**(REBECCA COURT RESIDENTS ASSOCIATION)**

**NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD ENDED 30TH JUNE 1995**

**1. Statement of Directors' Responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**2. Accounting Policies**

- a. The Financial Statements are prepared under the Historical Cost Convention.
- b. Turnover represents amounts charged to tenants.
- c. The freehold interest is not depreciated.

**3. Turnover**

The turnover and surplus for the period are attributable to the principal activity of the company.

**4. Operating Profit**

This is stated after charging :-

Auditors Remuneration

£  
£Nil

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**5. Taxation**

UK Corporation Tax provided at 25%

£Nil

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**SPECTRON PROPERTY LIMITED**

**(REBECCA COURT RESIDENTS ASSOCIATION)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**PERIOD ENDED 30TH JUNE 1995**

	£
6. <b><u>Tangible Fixed Assets</u></b>	
Freehold interest at cost	£3,750
	<hr/>
7. <b><u>Debtors</u></b>	
Unpaid calls	£ 7
	<hr/>
8. <b><u>Creditors: Amounts falling due within one year</u></b>	
Accruals	£ 529
	<hr/>
9. <b><u>Called Up Share Capital</u></b>	
Authorised	
7 Ordinary Shares of £1 each	£ 7
	<hr/>
Allotted, issued and fully paid	
100 Ordinary Shares of £1 each	£ 100
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