

**SNOWSPORT CYMRU/WALES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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Snowsport Cymru/Wales
Unaudited Financial Statements
For The Year Ended 30 September 2022

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Snowsport Cymru/Wales
Balance Sheet
As at 30 September 2022

Registered number: 02918336

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		32,490		40,097
			32,490		40,097
CURRENT ASSETS					
Stocks	4	1,987		1,987	
Debtors	5	5,892		641	
Cash at bank and in hand		159,518		124,031	
		167,397		126,659	
Creditors: Amounts Falling Due Within One Year	6	(59,290)		(62,327)	
NET CURRENT ASSETS (LIABILITIES)			108,107		64,332
TOTAL ASSETS LESS CURRENT LIABILITIES			140,597		104,429
Creditors: Amounts Falling Due After More Than One Year	7		(13,520)		(17,789)
NET ASSETS			127,077		86,640
Income and Expenditure Account			127,077		86,640
MEMBERS' FUNDS			127,077		86,640

**Snowsport Cymru/Wales
Balance Sheet (continued)
As at 30 September 2022**

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr Mark James

Director

03/12/2022

The notes on pages 3 to 5 form part of these financial statements.

Snowsport Cymru/Wales
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income and expenditure account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 18 (2021: 15)

Snowsport Cymru/Wales
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2021	210,746	36,731	16,074	6,028	269,579
Additions	3,545	-	-	-	3,545
As at 30 September 2022	<u>214,291</u>	<u>36,731</u>	<u>16,074</u>	<u>6,028</u>	<u>273,124</u>
Depreciation					
As at 1 October 2021	203,508	5,357	14,674	5,943	229,482
Provided during the period	2,937	7,844	350	21	11,152
As at 30 September 2022	<u>206,445</u>	<u>13,201</u>	<u>15,024</u>	<u>5,964</u>	<u>240,634</u>
Net Book Value					
As at 30 September 2022	<u>7,846</u>	<u>23,530</u>	<u>1,050</u>	<u>64</u>	<u>32,490</u>
As at 1 October 2021	<u>7,238</u>	<u>31,374</u>	<u>1,400</u>	<u>85</u>	<u>40,097</u>

4. Stocks

	2022	2021
	£	£
Stock - materials and work in progress	1,987	1,987
	<u>1,987</u>	<u>1,987</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	-	641
Other debtors	5,892	-
	<u>5,892</u>	<u>641</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	4,269	4,239
Trade creditors	-	2
Other taxes and social security	3,592	2,476
Net wages	2	2
Other creditors	(651)	(122)
Accruals and deferred income	52,078	55,730
	<u>59,290</u>	<u>62,327</u>

Snowsport Cymru/Wales
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	13,520	17,789
	<u>13,520</u>	<u>17,789</u>

8. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,269	4,239
Between one and five years	13,520	17,789
	<u>17,789</u>	<u>22,028</u>
	<u>17,789</u>	<u>22,028</u>

9. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

10. General Information

Snowsport Cymru/Wales is a private company, limited by guarantee, incorporated in England & Wales, registered number 02918336 . The registered office is Ski Centre Cardiff, 198 Fairwater Road, Cardiff, CF5 3JR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.